

MARINE DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	569,531	1	7	Land and buildings	36,967	17	0
Sundry creditors	3,484	1	3	Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) ..	255,558	15	8
Rentals, &c., paid in advance	161	14	1	Automatic lights	41,472	4	3
Contractors' deposits	15	0	0	Fog-signals	5,007	2	8
Depreciation Reserve Account	62,849	15	3	Radio direction-finding experiments	1,971	3	8
				Radio direction-finding beacons	1,514	15	2
				Beacons, buoys, and moorings	7,400	10	2
				Government steamers	19,881	18	5
				Wharves	2,354	0	0
				Harbour equipment (including boats, flagstuffs, signalling apparatus, tools, &c.)	2,020	14	0
				Oyster-beds	125,367	14	10
				Oyster ketch and launches	7,473	10	0
				Fish hatcheries and equipment	2,648	3	3
				Fisheries Development Account	46,603	2	2
				Motor-vehicles	1,524	19	10
				Horses	598	9	5
				Automatic flashing lamps	258	12	10
				Test-pumps and pressure-gauges	277	15	0
				Office furniture and fittings	5,523	9	6
				Mechanical office appliances	936	1	9
				Library	1,471	5	4
					£	s.	d.
				Stores	14,285	14	1
				Less writing off Suspense Account	234	8	8
					14,051	5	5
				Charts, saleable books and forms	2,882	2	1
				National health, pensions, and unemployment insurance stamps	107	16	3
					£	s.	d.
				Sundry debtors	9,809	9	11
				Less reserve for rebates, &c.	889	8	5
					8,920	1	6
				Treasury Adjustment Account	31,069	10	0
				Excess expenditure over income	12,178	12	0
					£636,041	12	2
					£636,041	12	2

G. C. GODFREY, Secretary.

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.