

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on first loan of £150,000 for 1926-27	6,500	0 0	By Contributions from—		
Interest on second and subsequent loans and transfers (£400,000) for 1926-27	15,681	13 1	Gold-mining companies ..	1,291	4 0
Maintenance of completed works	1,247	3 10	Gold duty ..	3,873	12 0
			Consolidated Fund ..	1,291	4 0
				6,456	0 0
			Rents from cottages, &c., and royalties from sale of sand	675	8 0
			Balance, being deficiency for the year, carried down	16,297	8 11
	£23,428	16 11		£23,428	16 11
	£	s. d.		£	s. d.
To Accumulated deficiency to 31st March, 1926..	48,233	11 9	By Balance carried forward	64,531	0 8
Deficiency for 1926-27	16,297	8 11			
	£64,531	0 8		£64,531	0 8

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan liability—			Land purchase and compensation	3,382	12 4
Waihou and Ohinemuri Rivers Improvement Act, 1910 .. 150,000	0 0		Fencing	2,111	7 11
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, section 6	150,000	0 0	Clearing and destroying willows	39,080	4 0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, section 16	150,000	0 0	Moving of houses	3,382	11 6
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, section 6	75,000	0 0	Flood-gates	32,071	17 6
Temporary transfer from other accounts	25,000	0 0	Interior drainage	40,452	17 3
			Canals	11,789	13 8
	550,000	0 0	Bridges	7,740	11 6
Liability to Consolidated Fund for unrecouped expenditure—			Stopbank formation	321,138	2 3
First loan—interest	15,834	18 10	Surveys, engineering investigations, &c. ..	20,447	3 8
Second and subsequent loans—interest	57,166	1 10	Gauges	2,003	10 0
Sinking fund on second and subsequent loans	1,612	10 8	Slips, groynes, and dredging at wharves ..	3,029	0 0
Maintenance of completed works	1,613	19 4	Wharves and goods-sheds	9,927	5 7
			Stores and tools on hand	6,318	3 9
	76,227	10 8	Buildings and accommodation	1,355	19 1
Sundry creditors—				£	s. d.
Works, &c.	8,533	8 11	Plant	47,312	7 0
Accrued interest	3,528	9 4	Less depreciation charged to works	15,205	7 0
				32,107	0 0
	12,061	18 3	Pontoons	3,640	5 0
Reserve—			Maintenance during construction	9,927	5 7
First loan	3,304	0 4	Contribution towards Criterion and Ohinemuri Bridges and Paeroa Station-yard	9,629	8 11
Second and subsequent loans	1,612	10 8		553,409	15 3
	4,916	11 0	Advance to Waihi Borough, Finance Act, 1923 section 10	1,997	7 9
			Debtors for contributions towards interest, sinking fund, and maintenance—		
			Gold-mining companies ..	1,301	14 10
			Gold duty	10,528	15 7
			Consolidated Fund	1,291	4 0
				13,121	14 5
			Sundry debtors—Miscellaneous	3,563	3 0
			Investments, Public Debt Redemption Fund—		
			First loan	3,304	0 4
			Second and subsequent loans	1,612	10 8
				4,916	11 0
			Cash balance—		
			In Public Account	1,666	7 10
			In hands of imprestees		
				1,666	7 10
			Income and Expenditure Account: Accumulated deficiency on interest, sinking fund, and maintenance charges to 31st March, 1927	64,531	0 8
	£643,205	19 11		£643,205	19 11

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection 4 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.

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