DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION FUND ACCOUNT.

(Established under Section 7, Discharged Soldiers Settlement Loans Act, 1920.)

Income and Expenditure Account for the Year ended 31st March, 1928.

Expenditure.	£ s. d.	*Income.*	£ s. d.
To Excess of income over expenditure	16,473 10 10	By Interest on investments	16,473 10 10
	£16,473 10 10		£16,473 10 10

Balance-sheet as at 31st March, 1928.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.
Accumulated Fund—			Investments	396,875 0 0
Balance as at 31st March, 1927	360,373 9 6		Interest accrued on investments	4,771 9 2
Add—			Interest due and unpaid on investments ..	574 15 3
Transferred from Consolidated Fund	50,000 0 0		Cash in Public Account	20,241 9 10
Excess of income over expenditure for year ended 31st March, 1928 ..	16,473 10 10			
	426,847 0 4			
Less—				
Redemptions in terms of section 7, Discharged Soldiers Settlement Loans Act, 1920	4,384 6 1			
		422,462 14 3		
		£422,462 14 3		£422,462 14 3

14th August, 1928. A. D. Park, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

ELECTORAL DEPARTMENT.

Income and Expenditure Account for the Year ended 31st March, 1928.

Expenditure.	£ s. d.	*Income.*	£ s. d.
To Salaries	3,211 16 3	By Miscellaneous revenue	54 9 6
Alteration of boundaries	980 0 0	Balance carried down	10,310 0 3
By-elections expenses	462 7 0		
Compulsory enrolment of electors	2,221 15 9		
Postage	927 7 4		
Printing and stationery	423 8 10		
Rent	873 17 8		
Representation Committee	917 9 6		
Sundries	346 7 5		
	£10,364 9 9		£10,364 9 9
	£ s. d.		£ s. d.
To Balance brought down	10,310 0 3	By Balance carried to balance-sheet	11,766 3 0
Depreciation	873 0 5		
Interest on capital	583 2 4		
	£11,766 3 0		£11,766 3 0

Balance-sheet as at 31st March, 1928.

Liabilities.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Fixed capital	12,958 3 1	Furniture and fittings	11,318 12 5	
Sundry creditors	450 18 8	Less in Suspense	22 7 6	
Depreciation Reserve	5,664 7 4			11,296 4 11
Treasury Adjustment Account	5,611 8 3	Mechanical appliances		282 1 5
		Stock of rolls	1,341 10 0	
		Less in Suspense	1 14 0	
				1,339 16 0
		Sundry debtors		0 12 0
		Excess of expenditure over income		11,766 3 0
	£24,684 17 4			£24,684 17 4

Note.—The following charges are included for which the Department possesses no parliamentary appropriation: (*a*) Rental assessed by the Public Works Department; (*b*) interest on capital at 4½ per cent.; (*c*) salaries of relieving officers.

G. P. Newton, Chief Electoral Officer.
A. W. Pyne, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. Campbell, Controller and Auditor-General.