ELECTRIC SUPPLY ACCOUNT—*continued.*

GENERAL BALANCE-SHEET AT 31ST MARCH, 1928, AS COMPARED WITH POSITION AT 31ST MARCH, 1927—*continued.*

1926–27.	*Liabilities.*	1927–28.		1926–27.	*Assets.*	1927–28.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
6,140,123 17 11	Brought forward	..	7,338,669 6 2	6,427,521 6 9	Brought forward	..	8,140,153 11 5
	Sundry Creditors—				Charges and expenses of raising loans not distributed to schemes	..	..
106,206 11 10	Arapuni scheme	182,112 9 6		875 15 0			
7,048 16 9	Horahora scheme	15,191 2 6					
13,258 9 7	Lake Coleridge scheme	15,247 7 2			Balance in Electric Supply Account at the end of the year—		
28,023 17 3	Mangahao scheme	75,601 7 1					
14,686 3 5	Waikaremoana scheme	51,307 2 1		44,866 5 8	Cash in Public Account	30,803 17 2	
577 2 9	South Island surveys	2,632 10 11			In hands of Government officers in New Zealand	185 0 11	
169,801 1 7			342,091 19 3	2 0 0			
				79,322 4 9	In hands of Government officers in London	41,711 13 10	
				124,190 10 5			72,700 11 11
	Depreciation Reserves—						
63,782 3 2	Horahora scheme	84,271 11 6					
142,594 2 0	Lake Coleridge scheme	173,231 5 10					
64,255 5 0	Mangahao scheme	101,817 2 7					
6,326 1 0	Waikaremoana scheme	8,924 11 7			Investment Account (funds invested until actually required for use) ..	..	..
276,957 11 2			368,244 11 6	150,000 0 0			
	Sinking Fund Reserves—						
38,515 1 9	Horahora scheme	49,847 8 11					
35,442 19 5	Lake Coleridge scheme	62,465 1 10			Interest accrued on investments to 31st March, 1926	994 18 8	
73,958 1 2			112,312 10 9	5,573 18 1			
				421 7 0	Sundry debtors for interest due but unpaid	1,317 0 5	
				5,995 5 1			2,311 19 1
	Reserve Fund—						
47,669 10 0	Horahora scheme	..	53,845 2 5				
	Writings-off in Suspense—						
72 15 5	Lake Coleridge scheme	..	2 12 4				
6,708,582 17 3	Total	..	£8,215,166 2 5	6,708,582 17 3	Total	..	£8,215,166 2 5

I hereby certify that the General Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

H. ARTHUR,
Acting-Accountant, Public Works Department.