

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928, COMPARED WITH YEAR ENDED 31ST MARCH, 1927.

Gross Revenue Account.

1926-27.		—		1927-28.		1926-27.		—		1927-28.	
£	s. d.			£	s. d.	£	s. d.	£	s. d.	£	s. d.
3,867	16 8	To Generating - expenses, headworks, and power-house—						By Sale of energy—			
		Salaries, wages, and allowances ..	4,133 15 5			118,665	15 5	Wholesale	..	150,727	10 7
610	13 10	Maintenance headworks, dams, and pipe-lines ..	626 19 7			4,505	7 8	Retail (staff cottages and construction works)	..	3,501	17 2
816	7 4	Maintenance power-house building and machinery ..	1,266 2 11			123,171	3 1		..	154,229	7 9
742	1 3	Maintenance staff-village and roads, transport and general ..	762 4 11			22,553	12 11	Less stand-by, &c.	..	111,744	14 11
6,036	19 1			6,789	2 10	100,617	10 2			42,484	12 10
3,368	19 10	Transmission-lines, patrol maintenance, &c.—						Rents—			
2,700	9 4	Mangaore-Khandallah ..	2,952 12 7			1,266	4 6	Cottages, &c.	..	1,522	0 2
1,605	6 4	Mangaore-Wanganui ..	3,273 14 9			8 13	0	Poles	..	96	7 0
1,700	3 3	Bunnthorpe-Dannevirke ..	2,218 13 2			1,274	17 6				
1,080	6 6	Woodville-Masterton ..	2,407 8 5								
42	0 1	Dannevirke-Napier ..	2,634 4 11			4 13	8	Tests and inspections	..	..	8 12 0
		Miscellaneous 11,000-volt lines ..	56 18 3			..		Penalty interest ..	..	..	0 3 2
10,497	5 4			13,543	12 1						
1,941	2 0	Substations — Operating, maintenance, &c.—									
9	1 4	Khandallah ..	2,013 7 8								
431	16 4	Oraki ..	3 19 6								
240	0 6	Bunnthorpe ..	401 7 3								
248	10 2	Dannevirke ..	405 7 3								
188	12 7	Waipukurau ..	381 15 2								
187	6 1	Woodville ..	422 4 4								
195	7 2	Mangamaire ..	402 14 0								
250	3 0	Masterton ..	294 3 0								
		Wanganui ..	204 6 10								
		Napier ..	583 1 1								
3,691	19 2			5,112	6 1						
2,744	4 2	Management and general expenses—									
1,970	14 10	Management and office salaries, &c. ..	4,041 12 0								
275	0 1	Distribution salaries and expenses and transport ..	2,667 18 6								
		Postages, telephones, &c. ..	437 6 1								
4,989	19 1			25,445	1 0	101,897	1 4	Carried forward	..	..	44,111 15 2
		Carried forward ..	7,146 16 7								