

ELECTRIC SUPPLY ACCOUNT—continued.

MANGAHAO ELECTRIC-POWER SUPPLY—continued.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928, COMPARED WITH YEAR ENDED 31ST MARCH, 1927—continued.

Gross Revenue Account—continued.

	1926-27.		1927-28.		1926-27.		1927-28.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	4,989	19 1						
To Management and general— <i>continued</i> .								
Printing, stationery, and advertising..	116	7 6	25,445	1 0	101,897	1 4		
Motor-cars and general travelling- expenses	487	13 7						
Accident, sick, and holiday pay	453	18 9						
Fire insurance	12	4 2						
Audit fees	133	16 1						
Legal expenses	20	4 2						
Miscellaneous expenses	480	11 9						
			8,469	11 2				
	6,694	15 1						
	26,920	18 8						
	74,976	2 8						
Balance to Net Revenue Account			10,197	3 0				
	£101,897	1 4	£44,111	15 2	£101,897	1 4	£44,111	15 2

Net Revenue Account.

	£	s.	d.
To Depreciation at 2 per cent. per annum on completed works at 31st March, 1928	32,997	0	0
Interest for year ended 31st March, 1928	98,881	12	0
	£131,878	12	0
	£	s.	d.
By Balance from Gross Revenue Account	74,976	2	8
Loss for year	56,902	9	4
	£141,741	5	8
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Profit and Loss Appropriation Account.

£	s.	d.	£	s.	d.
..	..	..	124,193	2	1
..	..	..	131,544	2	8
..	..	..	£255,737	4	9
To Balance from previous year ..			By Balance ..		
Balance from Net Revenue Account ..			£255,737 4 9		

Arrears of Sinking Fund contributions to 31st March, 1928 : £66,393.