

ELECTRIC SUPPLY ACCOUNT—*continued*.MANGAHAO ELECTRIC-POWER SUPPLY—*continued*.PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928, COMPARED WITH YEAR ENDED 31ST MARCH, 1927—*continued*.*Depreciation Reserve Account.*

1926-27.	—	1927-28.	1928-27.	1927-28.
£ 64,255 5 0		£ s. d. 308 19 11	£ s. d. 30,056 0 0	By Balance at close of previous year
		101,817 2 7	1,202 5 0	Interest at 4 per cent. per annum
			32,997 0 0	Amount set aside as per Net Revenue Account.. ..
£64,255 5 0		102,126 2 6	£64,255 5 0	
				£102,126 2 6

BALANCE-SHEET AS AT 31ST MARCH, 1928.

1926-27.	Liabilities.	1927-28.	1928-27.	Assets.	1927-28.
£ s. d. 64,255 5 0	Depreciation Reserve	£ s. d. 101,817 2 7	£ s. d. 9,993 18 11	Headworks—	£ s. d. 9,990 4 7
28,023 17 3	Sundry creditors	75,601 7 1	70,017 19 6	Land, headworks, &c.	73,065 5 8
2,449,457 9 7	Balance carried to General Balance-sheet—		11,230 16 3	Roads, tram-lines, &c.	11,666 15 2
92,279 2 3	Total assets as <i>per contra</i>		379,512 16 6	Local electric line	476,658 16 0
2,357,178 7 4	Less total liabilities as above		150,058 1 4	Dams 1, 2, and 3	152,300 19 10
			2,706,192 6 1	Tunnels 1 and 2	108,788 11 3
			177,418 9 8	Pipe-line, &c.	15,045 7 10
			2,528,773 16 5	Surge-chamber	
					847,516 0 4
				Power-house—	
				Buildings, &c.	63,864 4 4
				Machinery, &c.	205,852 12 2
				Tail-race	12,870 8 8
				Village water-supply	18,619 11 0
					301,206 16 2
				Accommodation for staff—Buildings, fences, &c.	
				Transmission-lines (110,000-volt)—	
				Lands, lines, and substations	147,122 1 2
				Shannon-Khandallah	97,742 19 4
				Shannon-Wanganui	45,582 5 7
				Bunynthorpe-Dannevirke	68,717 13 9
				Woodville-Masterton	76,235 4 0
				Dannevirke-Napier	
					435,400 3 10
2,449,457 9 7	Carried forward	2,706,192 6 1	437,498 0 6		1,584,123 0 4
			1,476,574 12 3		