

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1928, COMPARED WITH YEAR ENDED 31ST MARCH, 1927—continued.
Gross Revenue Account—continued.

1926-27.	1927-28.	1926-27.	1927-28.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
21,400 3 7	Brought forward	108,747 14 2	125,311 14 3
31 5 1	Operation and maintenance of distribution substations (11,000 volt)	202 15 3	..
468 11 10	Operation and maintenance of distribution lines (11,000 volt)—	381 19 8	..
4 17 3	Horahora-Hamilton-Frankton	1,927 3 9	..
473 9 1	Waikino-Waihi	..	..
1,855 4 1	General supervision and management of transmission distribution systems	..	..
2,918 15 8	Management and general—	3,678 12 5	..
216 18 3	Salaries, wages, and audit fees	339 9 0	..
330 5 8	Accident insurance, sick and holiday pay	353 8 4	..
291 3 4	Travelling-expenses and motor-cars	295 15 2	..
55 16 8	Postages, telegrams, and telephones	65 12 6	..
259 17 7	Fire insurance	160 5 6	..
278 2 0	Printing, stationery, and advertising	265 16 0	..
360 2 0	Office rent, cleaning, and lighting	197 5 8	..
4,711 1 2	Experimental testing and miscellaneous expenses	5,356 4 7	..
23,760 1 10	Carried forward	108,747 14 2	125,311 14 3