

ELECTRIC SUPPLY ACCOUNT—continued.

WAIKAREMOANA ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1928, COMPARED WITH YEAR ENDED 31ST MARCH, 1927.

Gross Revenue Account.

1926-27.	—	1927-28.	1926-27.	—	1927-28.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
	To Generating-expenses, headworks, and power-house (temporary development)—			By Sale of electricity—	
	Operating salaries and wages	253 13 9		Wholesale consumers	2,100 0 0
	Operating supplies	7 13 2		Retail consumers	128 10 8
	Maintenance—				2,228 10 8
	Pipe-lines	78 0 7		Rents—	
	Power-house building	1 15 2		Staff cottages	111 11 9
	Turbines and generators	2 9 11		Land	33 0 0
	Transformers	2 0 0	2,404 2 2	Plant and land leased to Wairoa Power Board	2,700 0 0
	Switch-gear, meters, &c.	6 18 11			2,844 11 9
	Staff houses	4 15 6			
	Management and general—		357 7 0		
	Salaries	15 0 0			
	Fire insurance	10 8 6			
	Printing and stationery	2 0 0			
	Postages and telephone subscriptions	8 0 0			
	Audit fees	5 0 0			
15 0 0	Head Office expenses	15 0 0	55 8 6		
			4,660 6 11		
2,389 2 2	Balance to Net Revenue Account	..	£2,404 2 2		
£2,404 2 2		£5,073 2 5			£5,073 2 5

Net Revenue Account.

1926-27.	—	1927-28.	1926-27.	—	1927-28.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
	To Depreciation at 2 per cent. per annum on completed works at 31st March, 1928.. ..	2,345 9 9	2,389 2 2	By Balance from Gross Revenue Account	4,660 6 11
1,717 16 0	Interest for year ended 31st March, 1928	6,021 6 9	4,367 5 10	Loss for year	3,706 9 7
5,038 12 0		£8,366 16 6	£6,756 8 0		£8,366 16 6
£6,756 8 0					