

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS APPROPRIATION ACCOUNT.

£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
10,682	18	9	..	..	..	15,050	4	7	By Balance	..	..
4,367	5	10	..	..	..	3,706	9	7			
£15,050	4	7				£18,756	14	2			£18,756 14 2

DEPRECIATION RESERVE ACCOUNT.

1926-27.	—			1926-27.			1927-28.		
£ s. d.				£ s. d.			£ s. d.		
6,326 1 0	To Balance	..	..	4,431 0 0	By Balance at close of previous year	..	6,326 1 0		
		..	..	177 5 0	Interest on £6,326 ls. ..	..	253 0 10		
				1,717 16 0	Amount reserved for year	..	2,345 9 9		
£6,326 1 0				£6,326 1 0			£8,924 11 7		

BALANCE-SHEET AT 31ST MARCH, 1928.

1926-27.	Liabilities.	1927-28.	1926-27.	Assets.	1927-28.
£	s.	d.	£	s.	d.
6,326	1	0	..	..	..
14,686	3	5	..	..	..
185,702	15	9	..	..	..
Depreciation reserve	..	..	..	Temporary development—	..
Sundry creditors	..	..	..	Supervision	34 17 11
Balance carried to general balance-sheet	..	..	..	Headworks	741 1 6
			..	Pipe-lines	25,962 10 10
			..	Power-house and machinery	26,348 12 9
			..	Turbines and generators	3,625 14 2
			..	Transformers and lightning-arrestors	901 15 7
			..	Switch-gear	79 15 4
			..	Workshop and equipment	442 11 4
Carried forward	..	..	£8,136	19	5
206,715	0	2	£8,136	19	5

* Excludes miscellaneous suspense charges, £702 10s. 5d.