

WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31ST MARCH, 1928—continued.

1926-27.	Liabilities.	1927-28.	1926-27.	Assets.	1927-28.
£ 206,715 0 2	Brought forward	£ 671,210 19 5	£ 104,645 16 9	Brought forward	£ 447,803 13 7
			479 4 8	Management and general—	479 4 8
			7,581 5 4	Exploration, preliminary survey, &c.	19,947 11 11
			3,913 15 11	Engineering and office expenses ..	8,736 14 2
			887 1 11	Salaries (office, &c.) ..	1,712 10 5
				Travelling and transfer expenses ..	30,876 1 2
			12,861 7 10		
			13,030 3 1	Workers' accommodation ..	15,798 18 11
			54 6 0	Accident appliances ..	81 19 5
				Temporary service buildings—	
			3,563 5 9	Tuati and Kaitawa ..	4,791 8 8
			1,220 0 1	Wairoa and Napier ..	4,640 3 4
			4,783 5 10		9,431 12 0
				Harbour facilities—Waikokopu	
			17,109 13 4	Main roads and bridges ..	3,734 2 4
			6,627 6 7	Land and fencing ..	39,801 17 3
			1,064 10 4	Telephone-line to Wairoa ..	11,641 12 1
			174 3 6	Works telephone-lines ..	1,064 10 4
			3,326 2 1	Temporary power-lines ..	205 11 8
			621 18 2	Temporary water-supply ..	3,659 2 2
			1,484 1 3	Installation of major plant ..	958 3 0
			5,354 17 5	Construction plant ..	183 14 9
			55 4 0	Office fittings ..	10,366 0 0
			129 12 7	Holiday pay to workmen ..	70 18 10
			123 2 0	Accident compensation ..	1,489 9 3
			7,782 18 5	Interest during construction ..	698 11 1
			2,842 0 0	Cost of raising loans ..	22,623 17 3
					13,403 0 0
			46,695 9 8		613,892 15 1
			1,660 7 10	Sundry debtors ..	3,735 6 5
				Plant and material transferred	
			7,933 18 7	Stocks of materials, tools, &c. ..	3,486 10 7
			15,050 4 7	Profit and Loss Account—Accumulated loss to date	31,339 13 2
£206,715 0 2		£671,210 19 5	£206,715 0 2		18,756 14 2
					£671,210 19 5

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.