

WESTPORT HARBOUR ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Dredging	13,344	10	2	By Special coal rate	31,162	17	2
Protective works	11,984	18	3	Endowment revenue	22,287	8	10
Harbour maintenance	4,169	15	0	Port dues	8,496	11	9
Working-expenses of tug	2,569	18	10	Sale of surplus stores	658	4	9
Office administration	1,762	13	8	Interest on investments	3,219	5	6
Endowments—Administration expenses	1,020	12	1	Hire of plant	23	0	0
Audit fees	38	3	6	Rent	45	10	0
Compensation for accidents	31	5	2	Miscellaneous receipts	16	10	1
Retiring-allowances	93	5	0				
Superannuation subsidy	127	11	10				
Grant to School of Mines	25	0	0				
Depreciation	3,017	1	0				
Interest on loans	23,525	14	3				
Balance carried down	4,198	19	4				
	£65,909	8	1		£65,909	8	1
	£	s.	d.		£	s.	d.
To Transfer to Sinking Fund	4,117	12	10	By Balance brought down	4,198	19	4
Transfer to Harbour Maintenance Reserve	81	6	6				
	£4,198	19	4		£4,198	19	4

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan capital—				Eastern breakwater	..	..	202,142 0 0
Westport Harbour Board Act, 1884	58	16	6	Western breakwater	..	..	163,545 0 0
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	294,117	12	11	Training-walls	..	..	102,998 0 0
Westport Harbour Board Loan Act, 1908	117,647	1	2	Limestone quarry	..	..	128 0 0
Finance Act, 1921, section 4 ..	106,884	16	1	Protective works and relief channel	..	..	9,041 12 4
				Floating basin	..	..	73,575 0 0
			518,708 6 8	Gridiron	..	..	2,196 0 0
Reserve Account			97,329 6 2	Dredge wharf	..	..	2,790 0 0
Sinking Fund Reserve			129,382 11 5	Martin's Island	..	..	700 0 0
Depreciation Reserve			21,107 5 10	Harbour buildings	..	..	4,619 0 0
Harbour Maintenance Reserve			15,918 15 10	Dredges, tug " Mana," &c.	..	..	25,383 7 0
Sundry creditors—	£	s.	d.	Stock and stores	..	..	6,901 10 3
Payments in advance	469	12	7	Sundry debtors—	£	s.	d.
Accrued interest	3,577	14	11	Accrued interest	..	289 5 7	
On open account	647	1	6	On open account	..	5,941 16 11	
			4,694 9 0				6,231 2 6
				Sinking Fund investments	..	..	129,382 11 5
				Temporary investments	..	..	56,000 0 0
				Cash—	£	s.	d.
				In Public Account	..	1,448 14 11	
				With High Commissioner, London		58 16 6	
							1,507 11 5
			£787,140 14 11				£787,140 14 11

G. C. GODFREY, Secretary.

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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