

Principal decreases.

The principal decreases in votes are as follows :—

	£
Post and Telegraph Department	46,380
Naval Defence	40,193
Maintenance of Public Buildings	28,534
Internal Affairs	53,137

The last named was partly nominal, being offset by the increase under "Scientific and Industrial Research," but otherwise was due to the fact that last year's expenditure included the cost of the census and the expenses of the visit of T.R.H. the Duke and Duchess of York.

Administrative expenses.

An analysis of the total expenditure under annual appropriations shows that, compared with the previous year, there was a decrease of approximately £90,000 in administrative expenses. Against this there was an increase of £65,000 in grants, subsidies, and other miscellaneous payments, leaving a net decrease of £25,000 in the total expenditure, as stated above.

SUMMARY OF YEAR'S OPERATIONS.

Summary of year's operations.

Transactions for the year resulted in a surplus, viz. :—

<i>Revenue.</i>				£	£
Revenue (proper)	..	..	..	24,549,413	
Departmental receipts	..	..	..	560,803	
Recoveries on account of expenditure of previous years				13,764	
Revenue for year	..	..	..		25,123,980
 <i>Expenditure.</i>					
£					
Permanent appropriations	..	..	17,508,985		
Less credits in reduction	..	..	2,629,607		
				14,879,378	
Annual appropriations	..	..	11,883,900		
Less credits in aid	..	..	1,818,374		
				10,065,526	
Net expenditure chargeable to year's revenue					24,944,904
Surplus	..	..	..		£179,076

Result in funds of Ordinary Revenue Account.

The following shows the result in the funds of the Ordinary Revenue Account at the end of the year :—

	£
Balance forward, 1st April, 1927	3,681,466
Add—	
Surplus, 1927-28	179,076
Temporary transfers to other accounts repaid	26,000
	3,886,542
Less—	
£	
Used for reduction of debt	95,979
Instalments of purchase price of C long-term mortgage shares in Bank of New Zealand	117,188
Transfer to Public Works Fund—	
General Purposes Account	250,000
Advance to State Forests Account	45,000
Sundry charges and expenses of renewing loans	1,037
Subsidies to local bodies for relief of unemployment	75,106
	584,310
Balance, 31st March, 1928	£3,302,232