

Details of Assets included above.

(Note : Stores or supplies in hand not included in assets.)

Cash and Investments :—

*Cash in the Public Account and in the hands of officers of the Government	£	£	£
†Less liabilities outstanding, 31st March, 1928	1,894,821		
	1,919,532		
		Cr. 24,711	
*Investment of cash balances		7,045,146	
Reserve fund (securities at cost)		1,928,162	
Post Office Savings-bank Reserve Fund		1,000,000	
Bank of New Zealand shares (nominal value)		2,109,375	
‡Public Debt Redemption Fund		23,125,645	
			35,183,617

Sinking funds accrued—

State Advances debt		2,268,418	
State Coal-mines		62,338	
Westport Harbour loans		220,050	
Samoa loan		9,137	
Nauru and Ocean Islands Sinking Fund Account		107	
Electric Supply Sinking Fund Account		75,716	
			2,635,766

Loans and advances outstanding—

Mining purposes		26,836	
Local bodies (annuity value of interest receivable)		914,315	
Samoa (loan, less sinking fund)		151,063	
Repatriation advances outstanding, 31st March, 1928		331,356	

	£	
Discharged soldiers' mortgages and property held	16,537,302	
Less amount included in Public Debt Redemption Fund	11,900,000	
		4,637,302

State Advances—Mortgages and property held, less sinking funds and investments included elsewhere		31,019,788	
General purposes relief—Advances outstanding		30,865	
			37,111,525

Revenue Earning and Trading Accounts—

Railways (capital cost, including unopened lines and value of assets taken over from provinces)		58,591,440	
Telegraphs (value of assets)		8,495,003	
Pacific cable (estimated value of Dominion's interest)		100,000	
Electric-power supply and development (capital expenditure)		7,523,929	
Westport Harbour-works (value of assets)		566,011	
Lighthouses and harbour-works (capital expenditure)		1,249,379	
Tourist and health resorts (capital expenditure)		475,881	
State coal-mines (value of assets)		246,403	
Kauri-gum (trading capital)		39,188	
Nauru and Ocean Islands (purchase price of rights)		565,040	
			77,852,274

Lands and forests—

Crown lands (estimated value, including settlement lands, Native lands, and education reserves)		30,351,114	
Land-drainage schemes (capital invested)		1,459,568	
Irrigation and water-supply (capital expenditure)		784,080	
Waihou and Ohinemuri Rivers improvement (capital expenditure)		607,989	
Lands improvements (capital expenditure)		429,181	
Samoa Crown Estates (value of Dominion's interest)		662,360	
Howard Estate		75,000	
State forests (estimated value of forests, reserves, plantations, and nurseries)		37,561,371	
			71,930,663

Indirectly productive expenditure—

Public buildings (including school buildings)		13,526,058	
Roads (including roads on Crown lands and main highways)		20,218,031	
Timber-supply, sawmills, &c. (capital invested)		5,687	
Quarries (acquisition and working)		11,143	
Development of mining (capital expenditure)		882,975	
Immigration (capital expenditure)		3,184,566	
			37,828,460

£262,542,305

* Does not include trust, deposit, or sinking funds, or certain other accounts included elsewhere.

† After deducting £28,894, credits due from other Governments, from the total liabilities.

‡ Includes £11,990,000 previously included under discharged soldiers' mortgages, and £11,225,645 of accumulated sinking funds.