

Appropriations for Consolidated Fund Services.

PERMANENT CHARGES.—DEBT SERVICES—AMORTIZATION—REDUCTION OF FUNDED DEBT.

Authorizing Act.	Original Debt funded.	Rate per Cent.	Half-yearly due Dates.	Gross Amount.	Recoverable.	1928-29.
<i>Finance Act, 1922 (Section 8)—</i>	£			£	£	£
<i>Aid to Public Works and Land Settlement Act, 1910</i>	191,010	..	1 June and 1 Dec ..	2,599	..	2,599
<i>Finance Act, 1916 (Section 35), (War Expenses)</i>	4,736,842	..	..	64,441	..	64,441
<i>Finance Act, 1918 (Section 10)</i>	6,600,000	..	..	89,787	..	89,787
<i>Land for Settlements Act, 1908</i>	37,778	..	..	514	514	..
<i>Naval Defence Act, 1909</i> ..	963,131	..	..	24,775	..	24,775
<i>Public Revenues Amendment Act, 1914 (Section 8), (War Expenses)</i>	2,067,411	..	..	28,125	..	28,125
<i>Public Revenues Amendment Act, 1915 (Section 5), (War Expenses)</i>	8,105,992	..	..	110,275	..	110,275
<i>War Purposes Loan Act, 1917 (Section 2), War Purposes Loan Act, 1917 (No. 2)</i>	4,830,000	..	..	65,708	..	65,708
TOTAL	27,532,164	*	..	386,224	514	385,710

* The rate is 6 per cent. on the original debt, £27,532,163 17s. 10d., less interest at the average rate of £4 19s. 5·88d. on the amount remaining unpaid.

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

	Gross.	Recoveries from respective Accounts.	1928-29.
INTEREST—	£	£	£
War Expenses	3,381,361	..	3,381,361
Discharged Soldiers Settlement (including purchase of Estates) ..	420,422	359,584	60,838
Land for Settlements	343,272	343,272	..
State Advances	1,407,579	1,407,579	..
Naval Defence	64,604	..	64,604
Electric Supply	395,605	395,605	..
Westport Harbour	30,000	17,647	12,353
Public Works and Miscellaneous	5,159,182	139,204	5,019,978
Total Interest	11,202,025	2,662,891	8,539,134
NET INTEREST (chargeable to Consolidated Fund)	..	..	8,539,134
AMORTIZATION,—			
SINKING FUND—			
Westport Harbour	7,000	4,118	2,882
Total Sinking Fund	7,000	4,118	2,882
DEBT REPAYMENT—			
Repayment of the Public Debt Act, 1925—			
Amount transferable to Public Debt Repayment Account from Consolidated Fund	1,053,559	..	1,053,559
NET AMORTIZATION CHARGE (chargeable to Consolidated Fund)	..	..	1,056,441
TOTAL INTEREST AND AMORTIZATION CHARGE	..	..	9,595,575
REDUCTION OF FUNDED DEBT	386,224	514	385,710
NET REDUCTION OF FUNDED DEBT (chargeable to Consolidated Fund)	..	..	385,710
GRAND TOTAL	..	..	9,981,285