## NEW ZEALAND.

## PUBLIC FFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1928.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.

The Controller and Auditor-General to the Hon, the Minister of Finance,

SIR.-The Audit Office, Wellington, 20th September, 1928. I have the honour, in accordance with the provisions of Section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on 31st March, 1928, and to report that it has been examined and found correct.

The Hon, the Minister of Finance, Wellington.

I have, &c., G. F. C. CAMPBELL, Controller and Auditor-General.

Public Trust Office.--Balance-sheet as at 31st March, 1928.

	I C DEIC I	1000		1110.20.	<b>D</b>		D SHEET MS III GIST MINING	,					
	Liabilities.							Assets.					
	£	s.	d.	£	s.	d.		Ľ	s.	d.	£	s.	d.
Amounts held in Common							Frechold and leasehold pre-						
Fund for sundry estates		_					mises and sites	• •			444,019		
	20,259,728	ō	I				Furniture and plant, &c	• •			36,544		
Amount held for special							Stationery and stores, &c.	• •			5,659	14	0
investment on behalf of							Stocks, bonds, and deben-						
certain funds, but not yet			_				tures—			_			
invested	37,514	8	i				Government securities	1,332,399	17	I			
Amount specially invested							Land Settlement Finance						
on behalf of certain es-			_				Act debentures	38,500					
tates and funds							Local bodies' debentures	6,722,129	19	4			
			- 28	3,485,441	12	7				_	8,093,029	16	5
Sundry creditors, including								11,744,912					
accounts passed for pay-							Less reserve	56,333					
ment but not yet paid	• •			157.876	16	9				—	11,688,579	6	7
Overdraft-Bank of New					_	_	Advances for protection of						
Zealand, Wellington	::		_	59,364	7	5	securities acquired or in					_	
Reserve for income-tax	3,213	15	ō				possession, &c	::			15,169	3	2
Reserve in respect of enemy-							Properties acquired	163,854					
property moneys	82,805						Less reserve	32,983	3	4		_	_
Special reserve for securities		()	0								130,871	2	7
General Legal Expenses							Advances (on overdraft) to			_			
Account	12,960	11	4				estates and accounts	368,383					
Investment Fluctuation Ac-							Less reserve	1,931					
count	129,645	9	10							-	366,452	6	0
				243,624	17	11	Interest and rent accrued,						
Assurance and Reserve	:						due and overdue—						
Fund	• •			427,346	į	3	Interest accrued up to						
							31st March, 1928, but						
							not yet due, and in-			_			
							terest overdue	345,543					
							Rent due or accrued	589	13	6		_	
								···		—	346,133		
							Sundry debtors	• •			2,624	0	8
							Cash in hand, on current						
							account, and on deposit in						
							New Zealand and in Lon-				E0 081	_	
							don	• •			56,371	Ð	ł
							Special investments held on						
							behalf of certain estates						
							and funds—	010 500	1.0	10			
•							Government securities	812,720					
							Local bodies' debentures	2,000,384	9	1			
							Land Settlement Finance	4 500	n	0			
							Act debentures	4,500	0	U			
							Private debentures and	17,852	at	41			
								5,310,804					
							Mortgages Mortgage securities ac-	0,010,004	10	1			
							quired	24,231	1.5	10			
							Advances for protection	-4, -01	11)	10			
							of securities acquired	85	i.i	7			
							Loans	964					
							Savings-bank accounts	318					
							Overdue interest on	.,10	J	J			
							special investments	16,337	4	3			
							special in contaction				8,188,198	19	5
											,,-		
			£2	9,373,653	15	11				:	£29,373,653	15	11
													_

J. W. MACDONALD, Public Trustee. W. BARR, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.

> G. F. C. CAMPBELL, Controller and Auditor-General.