

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

| Particulars of Security.                                                                      |                   |                      | Amount held<br>as at<br>31st March,<br>1927. | Purchased or<br>issued in<br>renewal. | Sold,<br>renewed, or<br>redeemed. | Amount held<br>as at<br>31st March,<br>1928. |
|-----------------------------------------------------------------------------------------------|-------------------|----------------------|----------------------------------------------|---------------------------------------|-----------------------------------|----------------------------------------------|
| Nature of Security.                                                                           | Maturity<br>Date. | Rate of<br>Interest. |                                              |                                       |                                   |                                              |
| Brought forward .. .. .                                                                       | ..                | %                    | £ 33,252,661                                 | £ 5,749,606                           | £ 6,514,090                       | £ 32,488,177                                 |
| HELD IN NEW ZEALAND— <i>continued.</i>                                                        |                   |                      |                                              |                                       |                                   |                                              |
| <i>New Zealand Government Securities—continued.</i>                                           |                   |                      |                                              |                                       |                                   |                                              |
| N.Z. State-guaranteed Advances Act, 1909— <i>continued.</i>                                   |                   |                      |                                              |                                       |                                   |                                              |
| Guaranteed Mining Advances Branch .. .. .                                                     | 1/4/49            | 3½                   | 5,000                                        | ..                                    | ..                                | 5,000                                        |
| Land for Settlement Branch .. .. .                                                            | 1/10/48           | 3½                   | 25,000                                       | ..                                    | ..                                | 25,000                                       |
| .. .. .                                                                                       | 1/4/49            | 3½                   | 410,000                                      | ..                                    | ..                                | 410,000                                      |
| Local Authorities Branch .. .. .                                                              | 1/4/28            | 4½                   | 48,000                                       | ..                                    | 10,000                            | 38,000                                       |
| .. .. .                                                                                       | 1/4/47            | 3½                   | 400,000                                      | ..                                    | ..                                | 400,000                                      |
| .. .. .                                                                                       | 1/10/47           | 3½                   | 475,000                                      | ..                                    | 50,000                            | 425,000                                      |
| .. .. .                                                                                       | 1/10/48           | 3½                   | 400,000                                      | ..                                    | 10,000                            | 390,000                                      |
| .. .. .                                                                                       | 1/4/48            | 3½                   | 212,000                                      | ..                                    | ..                                | 212,000                                      |
| .. .. .                                                                                       | 1/4/49            | 3½                   | 275,000                                      | ..                                    | ..                                | 275,000                                      |
| .. .. .                                                                                       | 1/4/49            | 3¾                   | 96,000                                       | ..                                    | 25,000                            | 71,000                                       |
| .. .. .                                                                                       | 1/4/49            | 4                    | 9,000                                        | ..                                    | ..                                | 9,000                                        |
| Native Land Settlement Branch .. .. .                                                         | 1/10/47           | 3½                   | 20,000                                       | ..                                    | ..                                | 20,000                                       |
| .. .. .                                                                                       | 1/10/48           | 3½                   | 361,600                                      | ..                                    | ..                                | 361,600                                      |
| .. .. .                                                                                       | 1/4/49            | 3½                   | 54,500                                       | ..                                    | ..                                | 54,500                                       |
| .. .. .                                                                                       | 1/4/49            | 4                    | 30,000                                       | ..                                    | ..                                | 30,000                                       |
| .. .. .                                                                                       | 1/4/28            | 4½                   | 80,000                                       | ..                                    | ..                                | 80,000                                       |
| N.Z. State-guaranteed Advances Acts, 1909, 1910—                                              |                   |                      |                                              |                                       |                                   |                                              |
| Advances to Settlers Branch .. .. .                                                           | 1/12/28           | 4½                   | 205,000                                      | ..                                    | ..                                | 205,000                                      |
| .. .. .                                                                                       | 23/10/27          | 4½                   | 750,000                                      | ..                                    | 750,000                           | ..                                           |
| .. .. .                                                                                       | 1/2/29            | 4½                   | 2,094                                        | 750,000                               | ..                                | 752,094                                      |
| Advances to Workers Branch .. .. .                                                            | 1/2/29            | 4½                   | 406                                          | ..                                    | ..                                | 406                                          |
| .. .. .                                                                                       | 1/2/29            | 4                    | 165,130                                      | ..                                    | ..                                | 165,130                                      |
| Land for Settlements Branch .. .. .                                                           | 31/10/27          | 4½                   | 741,066                                      | ..                                    | 741,066                           | ..                                           |
| .. .. .                                                                                       | 1/1/29            | 4                    | 293,665                                      | ..                                    | ..                                | 293,665                                      |
| .. .. .                                                                                       | 1/4/29            | 4½                   | 147,100                                      | ..                                    | ..                                | 147,100                                      |
| Native Land Settlement Branch .. .. .                                                         | 1/4/49            | 3½                   | 30,000                                       | ..                                    | ..                                | 30,000                                       |
| .. .. .                                                                                       | 1/4/29            | 4                    | 50,000                                       | ..                                    | ..                                | 50,000                                       |
| Post and Telegraph Act, 1908 .. .. .                                                          | 1/7/30            | 4                    | 200,000                                      | ..                                    | ..                                | 200,000                                      |
| Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)                                    | 1/2/29            | 4                    | 2,093,750                                    | ..                                    | ..                                | 2,093,750                                    |
| Railways Improvement Authorization Act, 1914 ..                                               | 1/2/29            | 4                    | 47,000                                       | ..                                    | ..                                | 47,000                                       |
| .. .. .                                                                                       | 1/2/30            | 4                    | 673,000                                      | ..                                    | ..                                | 673,000                                      |
| Rangitaiki Land Drainage Amendment Act, 1913, and Amendments                                  | 1/3/29            | 4                    | 151,000                                      | ..                                    | ..                                | 151,000                                      |
| Ditto .. .. .                                                                                 | 1/3/29            | 4½                   | 27,000                                       | ..                                    | ..                                | 27,000                                       |
| Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16                  | 1/12/30           | 4                    | 45,000                                       | ..                                    | ..                                | 45,000                                       |
| Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23               | 1/12/29           | 4½                   | 24,000                                       | ..                                    | ..                                | 24,000                                       |
| Ditto .. .. .                                                                                 | 1/12/27           | 4                    | 22,900                                       | ..                                    | 22,900                            | ..                                           |
| .. .. .                                                                                       | 1/12/29           | 4                    | ..                                           | 22,900                                | ..                                | 22,900                                       |
| Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5                   | 1/12/29           | 4                    | 30,000                                       | ..                                    | ..                                | 30,000                                       |
| Ditto .. .. .                                                                                 | 1/12/30           | 4                    | 10,000                                       | ..                                    | ..                                | 10,000                                       |
| State Advances Act, 1913—                                                                     |                   |                      |                                              |                                       |                                   |                                              |
| Advances to Settlers Branch .. .. .                                                           | 1/6/29            | 4                    | 573,200                                      | ..                                    | ..                                | 573,200                                      |
| Advances to Workers' Branch .. .. .                                                           | 1/6/29            | 4                    | 50,000                                       | ..                                    | ..                                | 50,000                                       |
| .. .. .                                                                                       | 1/6/29            | 4½                   | ..                                           | 455,000                               | ..                                | 455,000                                      |
| Local Authorities Branch .. .. .                                                              | 1/6/29            | 4                    | 200,000                                      | ..                                    | ..                                | 200,000                                      |
| Advances to Settlers Branch .. .. .                                                           | 1/6/29            | 4½                   | 1,075,000                                    | ..                                    | ..                                | 1,075,000                                    |
| Swamp Drainage Act, 1915 .. .. .                                                              | 1/5/29            | 4                    | 15,000                                       | ..                                    | ..                                | 15,000                                       |
| .. .. .                                                                                       | 1/5/31            | 4                    | 11,000                                       | ..                                    | ..                                | 11,000                                       |
| .. .. .                                                                                       | 1/5/29            | 4½                   | 20,000                                       | ..                                    | ..                                | 20,000                                       |
| Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46                                | 1/5/29            | 4                    | 140,000                                      | ..                                    | 75,000                            | 65,000                                       |
| Ditto .. .. .                                                                                 | 1/5/31            | 4                    | 151,000                                      | 60,000                                | 25,000                            | 186,000                                      |
| Waihou and Ohinemuri Rivers Improvement Act, 1910                                             | 1/8/30            | 4                    | 50,000                                       | ..                                    | ..                                | 50,000                                       |
| Ditto .. .. .                                                                                 | 1/8/28            | 4½                   | 100,000                                      | ..                                    | ..                                | 100,000                                      |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6              | 1/8/30            | 4                    | 60,000                                       | ..                                    | ..                                | 60,000                                       |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16             | 1/2/30            | 4                    | 79,000                                       | ..                                    | ..                                | 79,000                                       |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6              | 1/2/30            | 4                    | 40,000                                       | 75,000                                | ..                                | 115,000                                      |
| Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7              | 1/2/33            | 4                    | ..                                           | 10,000                                | ..                                | 10,000                                       |
| Wellington and Manawatu Railway Purchases Act, 1908                                           | 1/3/30            | 4                    | 500,000                                      | ..                                    | ..                                | 500,000                                      |
| Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900 | 1/1/49            | 4                    | 489,500                                      | ..                                    | ..                                | 489,500                                      |
| Carried forward .. .. .                                                                       | ..                | ..                   | 45,415,572                                   | 7,122,506                             | 8,223,056                         | 44,315,022                                   |