

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.*MORTGAGES AND DEBENTURES ISSUED BY LOCAL BODIES—*continued.*HELD IN NEW ZEALAND—*continued.*

Particulars of Security.					Amount held as at 31st March, 1927.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1928.
Nature of Security.				Maturity Date.	Rate of Interest			
Brought forward				..	%	£	£	£
						32,646,095	2,010,227	1,269,605
								33,386,717
ADVANCES OFFICE SINKING FUND BRANCH.								
Mortgages of property				Various	5*	1,093,830	..	62,168
"				"	6*	1,390	3,645	38
"				"	6½*	40,845	6,890	157
"				"	6½*	73,987	9,670	2,933
Debentures issued by local bodies				"	4½	416,135	..	7,914
"				"	5½	2,476	..	25
"				"	6	..	1,100	4
						1,628,663	21,305	73,239
								1,576,729
RURAL ADVANCES BRANCH.								
Rural advances				Various	6½*	..	751,900	954
								750,946
MISCELLANEOUS BUSINESS BRANCH.								
<i>Housing.</i>								
Agreements for sale and purchase				Various	5†	464,201	6,989	62,071
"				"	5	1,538	..	291
"				"	6	3,084	2,609	2,931
Mortgages of property				"	5	3,418	..	310
						472,241	9,598	65,603
								416,236
<i>Fishing Industry Promotion.</i>								
Bills of sale				Various	5	1,229	..	157
								1,072
<i>Cold Storage Advances.</i>								
Mortgages of property				Various	5	13,260	..	..
"				"	5½	22,500	..	..
"				"	7½	6,000	..	..
						41,760	..	..
								41,760
<i>Fruit-preserving Industry.</i>								
Mortgages of property				Various	5	1,840	..	..
"				"	5½§	20,428	..	1,216
"				"	6	5,940	..	360
"				"	6½	2,200	..	40
"				"	7¶	14,206	..	814
						44,614	..	2,430
								42,184
<i>Repatriation.</i>								
Bills of sale and undertakings to repay				Various	5	372,935	..	41,416
								331,519
Grand totals				..	..	35,207,537	2,793,030	1,453,404
								36,547,163

* Reducible by ½ per cent. if paid within fourteen days of due date. † Reducible by ½ per cent. if paid within seven days of due date. ‡ Reducible to 5½ per cent. if paid within one month of due date. § Reducible by ½ per cent. if paid within one month of due date. || Reducible by 1 per cent. if paid within one month of due date. ¶ Reducible by 2 per cent. if paid within fourteen days of due date.

TEMPORARY INVESTMENTS.

					£	s.	d.
Advances to Settlers Branch	..	..	..	..	150,000	0	0
Advances to Workers Branch	..	..	..	..	128	16	6
Rural Advances Branch	..	..	..	..	283	10	0
Total	..	..	..	..	£150,412	6	6