

PUBLIC SECURITIES HELD BY THE MINES DEPARTMENT.

Particulars of Security.			Amount held as at 31st March, 1927.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1928.
Nature of Security.	Maturity Date.	Rate of Interest				
State Coal-mines Account—		%	£	£	£	£
Mortgages, housing loans to State coal-miners ..	Various	5½	..	4,200	67	4,133
Agreements to purchase cottages by State coal-miners	„	6	148	775	290	633
Mining Advances Account—						
Mortgages to mining companies	„	5½	27,257	103	1,075	26,285
Mines Department—						
Blenheim Oil-well Reclamation, Ltd.—Agreement to purchase Blenheim oil-well	..	..	..	1,000	600	400
Westland Power Board—Agreement to purchase Waimea-Kumara water-races	31/7/56	5½	..	7,500	1,130	6,370
Hikurangi Coal Company—Agreement, together with continuing guarantee to repay advance	..	6	2,000	..	1,000	1,000
Totals	..	..	29,405	13,578	4,162	38,821

OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1928.		
	Maturity Date.	Rate of Interest.	Amount.
INTERNAL AFFAIRS DEPARTMENT.			
Y.M.C.A., Wellington	..	Per Cent. ..	£ 7,149
LAND AND INCOME TAX DEPARTMENT.			
Southland Farmers' Co-operative Association (Limited)—466 £5 preference shares	1/6/28	7	2,330
Debenture	1/6/28	5	2,330
Deed of mortgage between Samuel Turner, Samuel Turner (Limited), and His Majesty the King	..	..	6,798
MARINE DEPARTMENT.			
Bill of sale	..	..	200
Total	..	..	18,807