

1928.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31ST MARCH, 1928.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.

ADVANCES TO SETTLERS BRANCH.

THIRTY-FOURTH ANNUAL REPORT AND BALANCE-SHEET.

1. DURING the year the State Advances Board has authorized advances amounting to £502,370, and the following statement shows the amount authorized in each provincial district:—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	279	245,730
Taranaki	40	54,575
Hawke's Bay	23	21,200
Wellington	71	57,100
Marlborough	13	11,200
Nelson	29	20,635
Westland	17	11,460
Canterbury	37	33,440
Otago	20	15,775
Southland	47	31,255
Totals	576	£502,370

	Number.	Amount. £
2. During the year the advances paid over are as follows:—		
Not exceeding £500	128	41,565
Exceeding £500 but not exceeding £1,000	235	188,390
Exceeding £1,000 but not exceeding £2,000	166	215,850
Exceeding £2,000 but not exceeding £3,500	60	168,025
Totals	589	£613,830

3. The advances paid over, classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £
On freeholds	472	507,030
On leaseholds	103	88,635
On freeholds and leaseholds combined	14	18,165
Totals	589	£613,830

	Number.	Amount. £ s. d.
4. The advances current are as follows:—		
Not exceeding £500	14,142	3,071,256 6 9
Exceeding £500 but not exceeding £1,000	6,243	4,711,137 2 8
Exceeding £1,000 but not exceeding £2,000	3,674	4,914,786 5 1
Exceeding £2,000 but not exceeding £3,500	1,248	4,257,887 14 8
	25,307	£16,955,067 9 2