

1928.
NEW ZEALAND.

BALANCE-SHEET
OF THE
BANK OF NEW ZEALAND
AS AT
31ST MARCH, 1928.

*Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand
and Banking Act Amendment Act, 1898.*

BANK OF NEW ZEALAND.
Incorporated by Act of the General Assembly, 29th July, 1861.
Bankers to the Government of New Zealand.

AUTHORIZED CAPITAL.

	£	s.	d.
Four-per-cent. stock (guaranteed by New Zealand Government)	529,988	10	6
Preference A shares—500,000 at £1	500,000	0	0
C long-term mortgage shares—468,750 at £1	468,750	0	0
D long-term mortgage shares—937,500 at £1	937,500	0	0
Preference B shares—1,375,000 at £1	1,375,000	0	0
Ordinary shares—3,750,000 at £1	3,750,000	0	0
	<u>£7,561,238</u>	<u>10</u>	<u>6</u>

SUBSCRIBED CAPITAL.

	£	s.	d.
Four-per-cent guaranteed stock	529,988	10	6
Preference A shares issued to the New Zealand Government	500,000	0	0
C long-term mortgage shares issued to the New Zealand Government	234,375	0	0
D long-term mortgage shares	468,750	0	0
Preference B shares issued to the New Zealand Government	1,375,000	0	0
Ordinary shares	3,750,000	0	0
	<u>£6,858,113</u>	<u>10</u>	<u>6</u>

CAPITAL PAID UP.

	£	s.	d.
Four-per-cent. guaranteed stock	529,988	10	6
Preference A shares	500,000	0	0
C long-term mortgage shares	175,781	5	0
D long-term mortgage shares	440,428	10	0
Preference B shares	1,375,000	0	0
Ordinary shares	3,750,000	0	0
	<u>£6,771,198</u>	<u>5</u>	<u>6</u>
Reserve Fund	3,150,000	0	0
Undivided profits	582,525	3	8
	<u>£10,503,723</u>	<u>9</u>	<u>2</u>