

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>			<i>Assets.</i>					
	£	s. d.		£	s. d.	£	s. d.	
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910 ..	3,258,955	19 4	Investment Account—Principal					
Advances Suspense Account ..	480	0 0	owing on loans to—					
Fire Loss Suspense Account ..	1,425	0 0	Settlers ..	983,648	16 0			
Suspense Account ..	186	12 8	Workers ..	69,691	6 7			
Sundry creditors—Interest due to Consolidated Fund in accordance with section 12 (a), Repayment of the Public Debt Act, 1925 ..	21,748	10 6	Local bodies ..	2,121,012	15 4			
Interest due to Treasury, overdue and accrued ..	44,028	10 2				3,174,352	17 11	
			Temporary advances to Settlers Branch ..			108,000	0 0	
			Sundry debtors ..				29	5 11
			Interest overdue on loans to—	£	s. d.			
			Settlers ..	5,651	2 7			
			Workers ..	232	4 6			
			Local bodies ..	3,474	0 3			
						9,357	7 4	
			Interest accrued on loans to—					
			Settlers ..	12,285	5 4			
			Workers ..	851	14 0			
			Local bodies ..	21,534	3 6			
						34,671	2 10	
			Cash in hand and in bank at 31st March, 1928 ..			413	18 8	
	£3,326,824	12 8				£3,326,824	12 8	

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>			<i>Cr.</i>					
	£	s. d.		£	s. d.	£	s. d.	
To Interest on investments due to Consolidated Fund in accordance with section 12 (a) Repayment of the Public Debt Act, 1925—			By Interest on loans to—					
Paid to Treasury ..	130,034	14 3	Settlers ..	47,585	8 4			
In hand, 31st March, 1928 ..	21,748	10 6	Workers ..	3,246	17 1			
Overdue and accrued at 31st March, 1928 ..	44,028	10 2	Local bodies ..	97,208	9 3			
						148,040	14 8	
	195,811	14 11	Less interest overdue and accrued at 31st March, 1927 ..	44,047	17 0			
Less overdue and accrued at 31st March, 1927 ..	44,047	17 0				103,992	17 8	
			Interest on expenses incurred in protection of securities ..				1 8 1	
			Interest on bank balances ..				103 12 0	
			Interest on temporary advances to Settlers Branch ..				3,637 10 0	
			Interest overdue at 31st March, 1928, on loans to—	£	s. d.			
			Settlers ..	5,651	2 7			
			Workers ..	232	4 6			
			Local bodies ..	3,474	0 3			
						9,357	7 4	
			Interest accrued at 31st March, 1928, on loans to—					
			Settlers ..	12,285	5 4			
			Workers ..	851	14 0			
			Local bodies ..	21,534	3 6			
						34,671	2 10	
	£151,763	17 11				£151,763	17 11	

State Advances Office, Wellington, 23rd August, 1928.

WM. WADDELL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.
—G. F. C. CAMPBELL, Controller and Auditor-General.