## FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

### Statement of Liabilities and assets as at 31st March, 1928.

| *Liabilities.* | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Sundry loans .. .. .. | 69,598 | 14 | 3 | | | |
| Less loan liability redeemed and discharged from Consolidated Fund .. .. .. | 6,008 | 14 | 3 | | | |
| | 63,590 | 0 | 0 | | | |
| Less loan liability redeemed by Public Debt Repayment Account .. .. .. | 5,000 | 0 | 0 | | | |
| | | | | 58,590 | 0 | 0 |
| Liability to Consolidated Fund in terms of section 22, Finance Act, 1926 .. .. .. | | | | 5,000 | 0 | 0 |
| Suspense Account .. .. .. .. | | | | 171 | 9 | 9 |
| Income-tax Suspense Account .. .. | | | | 15 | 2 | 0 |
| Interest on loans— | £ | s. | d. | | | |
| Overdue .. .. .. | 1,415 | 15 | 7 | | | |
| Accrued .. .. .. | 1,162 | 3 | 4 | | | |
| | | | | 2,577 | 18 | 11 |
| Rent accrued .. .. .. .. | | | | 37 | 1 | 8 |
| Reserve for losses on realization and bad debts .. | | | | 3,515 | 13 | 10 |
| Sinking Fund .. .. .. .. | | | | 103 | 18 | 4 |
| | | | | £70,011 | 4 | 6 |

| *Assets.* | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Investment Account—Principal owing by mortgagors .. .. .. .. .. | | | | 42,183 | 14 | 5 |
| Properties acquired .. .. .. .. | | | | 4,212 | 8 | 6 |
| Temporary advances to Settlers Branch .. | | | | 16,290 | 0 | 0 |
| Sinking Fund investments held by Public Debt Redemption Fund .. .. .. | | | | *716 | 15 | 2 |
| Interest on mortgages— | £ | s. | d. | | | |
| Overdue .. .. .. | 1,767 | 12 | 10 | | | |
| Accrued .. .. .. | 313 | 9 | 9 | | | |
| | | | | 2,081 | 2 | 7 |
| Sundry debtors .. .. .. .. | | | | 80 | 19 | 4 |
| Profit and Loss Account .. .. .. | | | | 4,330 | 16 | 10 |
| Cash in hand and in bank at 31st March, 1928 .. | | | | 115 | 7 | 8 |
| | | | | £70,011 | 4 | 6 |

* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

### Profit and Loss Accout for the Year ended 31st March, 1928.

| *Dr.* | £ | s. | d. |
|---|---|---|---|
| To Management Expenses Account .. .. | 100 | 0 | 0 |
| Expenses of realization of assets .. .. | 50 | 11 | 6 |
| Balance—Net profits for the year .. .. | 83 | 1 | 9 |
| | £233 | 13 | 3 |
| To Balance as at 31st March, 1927 .. .. | 4,398 | 16 | 7 |
| Income-tax .. .. .. .. | 15 | 2 | 0 |
| | £4,413 | 18 | 7 |

| *Cr.* | £ | s. | d. |
|---|---|---|---|
| By Interest Account—Gross profits .. .. | 233 | 13 | 3 |
| | £233 | 13 | 3 |
| By Net profits for the year .. .. .. | 83 | 1 | 9 |
| Balance .. .. .. .. .. | 4,330 | 16 | 10 |
| | £4,413 | 18 | 7 |

### Interest Account for the Year ended 31st March, 1928.

| *Dr.* | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| To Interest on loans .. .. | 2,452 | 7 | 9 | | | |
| Less accrued at 31st March, 1927 | 1,271 | 6 | 8 | | | |
| | | | | 1,181 | 1 | 1 |
| Interest on loans accrued but not due .. | | | | 1,162 | 3 | 4 |
| Balance—Gross profits transferred to Profit and Loss Account .. .. .. .. | | | | 233 | 13 | 3 |
| | | | | £2,576 | 17 | 8 |

| *Cr.* | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| By Interest on mortgages .. | 1,798 | 1 | 9 | | | |
| Interest on mortgages— | | | | | | |
| Overdue at 31st March, 1928.. | 1,767 | 12 | 10 | | | |
| Accrued at 31st March, 1928.. | 313 | 9 | 9 | | | |
| | 3,879 | 4 | 4 | | | |
| Less interest overdue and accrued at 31st March, 1927.. .. | 2,024 | 5 | 4 | | | |
| | | | | 1,854 | 19 | 0 |
| Interest on bank balances .. .. | | | | 12 | 17 | 0 |
| Interest on temporary advances to Settlers Branch.. .. .. .. .. | | | | 709 | 1 | 8 |
| | | | | £2,576 | 17 | 8 |

### Management Expenses Account for the Year ended 31st March, 1928.

| *Dr.* | £ | s. | d. |
|---|---|---|---|
| To Administration expenses .. .. .. | 95 | 0 | 0 |
| Audit Office services .. .. .. | 5 | 0 | 0 |
| | £100 | 0 | 0 |

| *Cr.* | £ | s. | d. |
|---|---|---|---|
| By Balance transferred to Profit and Loss Account .. | 100 | 0 | 0 |
| | £100 | 0 | 0 |

State Advances Office, Wellington, 23rd August, 1928.

Wm. Waddel, Superintendent.
R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. —G. F. C. Campbell, Controller and Auditor-General.