

The remaining six members of the Board have been in attendance at all meetings of the Board held during the period under review.

6. *Local Committee of the Board.*—The regulations issued under the Act on the 21st December, 1927, gave the Board power to appoint a committee consisting of three of its members permanently resident in Wellington, of whom the Commissioner must be one, for the purpose of dealing with loan applications. Provision was also made for the appointment of other committees to perform such of the functions of the Board as it might desire to delegate to them from time to time.

With a view to ensuring the prompt consideration of loan applications and other matters incidental to the conduct of the Board's lending operations, it was decided to set up a Local Committee, composed of the Chairman (Colonel J. J. Esson), the Commissioner, and Mr. W. Waddel, with power to approve loans of all descriptions, consent to the registration of co-operative associations under Part II of the Act and co-operative societies under Part IV, to approve guarantees under Part III of the Act, and to effect discounts within the limits (referred to later) laid down by the Board. The Local Committee meets weekly, or more often as required, so that the loan business arising between the meetings of the Board is dealt with without delay. Four meetings of the Local Committee were held prior to the close of the period under review.

LOCAL ADMINISTRATION.

7. The Dominion has been divided into sixteen districts, for each of which there is a district board, and also one or more representatives of the central Board, designated "District Intermediate Credit Supervisors." These representatives and others in the smaller centres, designated "District Officers," are in each case branch officers of the Public Trust Office, the organization of which, as explained elsewhere, is being utilized by the Board for the conduct of its operations. The following table shows the districts in which district boards have been appointed, the headquarters of the district, the District Intermediate Credit Supervisors acting therein, and the District Officers for each district:—

District.	Headquarters.	Representatives of the Board.	
		Town.	Designation.
North Auckland ..	Whangarei ..	Whangarei ..	District Intermediate Credit Supervisor.
Auckland ..	Auckland ..	Auckland ..	"
Waikato ..	Hamilton ..	Hamilton ..	"
		Te Kuiti ..	District Officer.
Poverty Bay ..	Gisborne ..	Gisborne ..	District Intermediate Credit Supervisor.
Hawke's Bay ..	Napier ..	Napier ..	"
		Waipukurau ..	"
		Dannevirke ..	"
		Wairoa ..	District Officer.
		Hastings ..	"
Manawatu-Wellington	Palmerston North	Palmerston North	District Intermediate Credit Supervisor.
		Wellington ..	"
		Feilding ..	District Officer.
		Taihape ..	"
		Levin ..	"
Taranaki ..	New Plymouth	New Plymouth	District Intermediate Credit Supervisor.
		Hawera ..	"
		Stratford ..	District Officer.
Wanganui ..	Wanganui ..	Wanganui ..	District Intermediate Credit Supervisor.
Wairarapa ..	Masterton ..	Masterton ..	"
Marlborough ..	Blenheim ..	Blenheim ..	"
Nelson ..	Nelson ..	Nelson ..	"
Westland ..	Greymouth ..	Greymouth ..	"
North Canterbury ..	Christchurch ..	Christchurch ..	"
		Ashburton ..	District Officer.
		Rangiora ..	"
South Canterbury ..	Timaru ..	Timaru ..	District Intermediate Credit Supervisor.
Otago ..	Dunedin ..	Dunedin ..	"
		Balclutha ..	District Officer.
Southland ..	Invercargill ..	Invercargill ..	District Intermediate Credit Supervisor.
		Gore ..	District Officer.