

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1928.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off	Assets as per Balance-sheet, 1928.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1928.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less sales and loss by fire ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	147,583 4 11	..	..
Liverpool Colliery ..	292,511 16 6					
Less sales and loss by fire ..	1,875 0 0					
	290,636 16 6	183,231 17 3	107,404 19 3	66,050 8 10	..	9,310 11 5
Seddonville Colliery ..	38,243 2 5					
Less sales ..	548 17 0					
	37,694 5 5	37,694 5 5	..	..	37,544 7 1	..
Briquette-works property ..	16,135 2 6					
Less sales of plant ..	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Prospecting on State Coal Reserve	756 8 8	..	756 8 8	..	..	..
Plant, buildings, &c., on hire ..	4,460 1 0	724 8 7	3,735 12 5	47 10 10	..	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,954 11 8	..
James Colliery ..	56,567 2 7	17,466 8 1	39,100 14 6	..	1,886 18 7	4,463 16 7
MacDonald Colliery ..	86,337 10 4	2,910 18 0	83,426 12 4	..	2,859 11 4	..
Wellington Depot property ..	18,875 1 0					
Less sales and transfers ..	863 14 9					
	18,011 6 3	6,986 7 3	11,024 19 0	..	5,015 5 9	1,968 12 10
Christchurch Depot property	11,426 14 7					
Less sales and loss on horses	238 5 0					
	11,188 9 7	6,781 13 0	4,406 16 7	7,746 2 5	..	2,968 12 8
Wanganui Depot property ..	3,702 5 7					
Less sales and loss on horses	169 13 5					
	3,532 12 2	2,493 16 10	1,038 15 4	..	585 13 2	229 19 7
Dunedin Depot property ..	2,023 3 7					
Less sale of plant ..	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property ..	4,033 15 5					
Less sales ..	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture ..	189 13 9					
Less sales ..	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total ..	639,429 5 5					
Less losses and sales	10,660 14 1					
	628,768 11 4	377,873 13 3	250,894 18 1	..	..	..
Interest on investments ..	..	..	..	11,838 12 10	..	..
Discounts ..	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Totals, profit and loss ..	..	..	..	235,065 15 6	81,016 18 8	..
Balance, profits over losses ..	..	..	..	..	154,048 16 10	..
				235,065 15 6	235,065 15 6	
Stocks on hand less provisionally written off	..	..	28,832 7 5	..	..	..
Investments (ordinary) ..	..	..	14,300 0 0	..	..	..
Interest on investments accrued	..	..	153 18 2	..	..	..
Sinking Fund investments ..	..	..	62,338 7 4	..	..	..
Sundry debtors ..	..	..	33,387 4 6	..	..	..
Cash in Public Account ..	..	..	22,097 16 8	..	..	..
Cash in Receiver-General's Deposit Account	..	..	1,065 0 0	..	..	..
Housing advances to workmen and accrued interest	..	..	4,721 8 8	..	..	..
Carried forward ..	..	..	417,791 0 10	..	..	18,941 13 1