

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1928—continued.

| Name of Works.                     | Total Capital Expenditure. | Total Amount of Depreciation written off. | Assets as per Balance-sheet, 1928. | Net Profits. | Net Losses. | Liabilities as per Balance-sheet, 1928. |
|------------------------------------|----------------------------|-------------------------------------------|------------------------------------|--------------|-------------|-----------------------------------------|
|                                    | £ s. d.                    | £ s. d.                                   | £ s. d.                            | £ s. d.      | £ s. d.     | £ s. d.                                 |
| Brought forward ..                 | ..                         | ..                                        | 417,791 0 10                       | ..           | ..          | 18,941 13 1                             |
| Loan Account ..                    | ..                         | ..                                        | ..                                 | ..           | ..          | 227,601 0 7                             |
| Bad-debts Reserve ..               | ..                         | ..                                        | ..                                 | ..           | ..          | 609 18 11                               |
| Accrued interest payable ..        | ..                         | ..                                        | ..                                 | ..           | ..          | 3,811 13 11                             |
| Sinking Fund ..                    | ..                         | ..                                        | ..                                 | ..           | ..          | 62,338 7 4                              |
| General Reserve ..                 | ..                         | ..                                        | ..                                 | ..           | ..          | 81,972 2 9                              |
| General Profit and Loss Account .. | ..                         | ..                                        | ..                                 | ..           | ..          | 17,254 9 6                              |
| Deposits on contracts ..           | ..                         | ..                                        | ..                                 | ..           | ..          | 1,015 0 0                               |
| Accident Insurance Reserve ..      | ..                         | ..                                        | ..                                 | ..           | ..          | 4,246 14 9                              |
|                                    |                            |                                           | £417,791 0 10                      |              |             | £417,791 0 10                           |

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