

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued*.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on debentures	326,051	0	10	By Interest on advances—						
Interest on advances from Consolidated Fund	540,000	0	0	Current Account ..	135,875	18	9			
Stamp duty on transfers of consolidated stock	85	18	5	Section 2, Farms Account	319,306	0	11			
Management charges on consolidated stock ..	157	19	3	Section 2, Dwellings Account						
Audit fees	500	0	0	..	321,404	10	4			
Management expenses	39,876	4	0	Miscellaneous	59	3	11			
Printing and stationery	296	9	2					776,645	13	11
Incidental expenses in connection with properties acquired by the Crown	3,384	7	5	Interest accrued under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923				1,892	5	4
Remissions of interest and rent	7,308	2	3	Interest on value of buildings loaded on leases				946	4	8
Rebates of interest and rent	42,892	8	2	Interest on surplus funds temporarily invested				33,013	14	6
Valuation expenses	122	1	1	Interest on transfers under the Public Revenues Act, 1926				5,635	8	2
Travelling-expenses of Inspectors of Securities, &c.	363	19	9	Interest on amount invested in Public Debt Redemption Account				1,618	14	1
Commissions on sales of properties, &c. ..	457	0	3	Interest on purchase price of stock on Mataikona Settlement				670	15	1
Depreciation Reserve—Plant, &c.	793	11	10	Rents from properties bought in by Crown ..				26,594	17	2
Interest written off—Postponements under section 16, Discharged Soldiers Settlement Amendment Act, 1921–22	281	16	6	Profits from sales of properties, &c.				1,578	15	3
Losses on realization of securities—Writings-off in Suspense	315,890	16	7	Transfer and production fees				595	6	0
Losses written off under authority of section 4, Discharged Soldiers Settlement Amendment Act, 1924	1,080	8	8	Valuation fees				116	1	6
Reduction in capital value of lease issued under section 4, Discharged Soldiers Settlement Amendment Act, 1921–22	300	0	0	Miscellaneous				413	9	1
Reduction in capital value under section 216 of the Land Act, 1924	1,536	7	0	Net loss for year carried down				1,220,243	19	10
Reductions of mortgages under section 6 (1) of the Deteriorated Lands Act, 1925 ..	29,173	11	9							
Remissions of rent and interest under section 6 (1) of the Deteriorated Lands Act, 1925 ..	9,413	1	8							
Reserve for losses on abandoned properties, &c., on hand at 31st March, 1928	750,000	0	0							
	<u>£2,069,965</u>	<u>4</u>	<u>7</u>					<u>£2,069,965</u>	<u>4</u>	<u>7</u>
	£	s.	d.					£	s.	d.
To Net loss for year brought down	1,220,243	19	10	By Adjustment of previous year's account				8,137	8	5
	<u>£1,220,243</u>	<u>19</u>	<u>10</u>	Balance—Net loss, 31st March, 1928 ..				1,212,106	11	5
								<u>£1,220,243</u>	<u>19</u>	<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Capital Account—							Advances on mortgage—						
Securities issued ..	5,891,955	16	8				Current Account ..	2,575,311	14	4			
Transferred from Consolidated Fund ..	11,900,000	0	0				Section 2, Farms Account	6,180,853	15	5			
Redemption from Depreciation Fund Account ..	45,060	0	0				Section 2, Dwellings Account						
				17,837,015	16	8	..	6,136,899	18	0	14,893,065	7	9
Interest on debentures accrued to 31st March, but not payable on that date				101,990	4	5	Land leased under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921–22				358,501	0	0
Consolidated Fund, for interest unpaid on amount transferred from Consolidated Fund				220,000	0	0	Unpaid purchase price (not yet payable) of buildings on Crown properties				17,231	11	10
Interest due and unpaid on debentures ..				1,938	0	0	Sundry advances merged with value of Crown lands, &c. (section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923) ..				40,365	11	1
Sundry creditors—Payments in advance ..				7,046	11	10	Property Account—Properties acquired by Crown—						
Land for Settlements Account—Accrued interest on purchase-money, Mataikona Estate				28,149	0	3	Freehold	375,683	16	8			
Sundry creditors for—							Leasehold	255,240	12	2	630,924	8	10
Miscellaneous services ..	5,012	10	9										
Advances from State Advances Office on properties acquired by Crown	7,654	7	2				Realization Account—Properties in course of realization				451,389	12	7
				12,666	17	11	Sundry estates—Live and dead stock ..				27,906	13	7
Carried forward				18,206,806	11	1	Carried forward				16,419,384	5	8