

SWAMP LAND DRAINAGE ACCOUNT—*continued*.

KAITAIA DRAINAGE DISTRICT.

SPECIAL RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928, FOR INTEREST AND SINKING FUND ON ALLOCATED COST OF WORKS.

Rural Subdivision.

	£	s.	d.		£	s.	d.
Interest on allocated cost of work	5,500	0	0	Rates levied	3,055	16	2
Sinking Fund contained in rates levied—transferred to Reserve Account	550	0	0	Subsidy from Consolidated Fund towards rates ..	3,253	0	0
Balance carried forward	258	16	2				
	<u>£6,308</u>	<u>16</u>	<u>2</u>		<u>£6,308</u>	<u>16</u>	<u>2</u>

Town District.

	£	s.	d.		£	s.	d.
Interest on allocated cost of work	750	0	0	Rates levied	548	13	1
Sinking Fund contained in rates levied—transferred to Reserve Account	75	0	0	Subsidy from Consolidated Fund towards rates ..	275	0	0
	<u>£825</u>	<u>0</u>	<u>0</u>	Balance carried forward	1	6	11
					<u>£825</u>	<u>0</u>	<u>0</u>

GENERAL RATE ACCOUNT FOR YEAR ENDED 31ST MARCH 1928, FOR MAINTENANCE OF WORKS.

	£	s.	d.		£	s.	d.
Maintenance costs	2,284	7	8	Rural subdivision—			
				Rates levied	882	14	0
				Subsidy from Consolidated Fund	1,005	0	0
				Town district—			
				Rates levied	132	19	5
				Subsidy from Consolidated Fund	66	0	0
				Balance carried forward	197	14	3
	<u>£2,284</u>	<u>7</u>	<u>8</u>		<u>£2,284</u>	<u>7</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Debentures issued under Swamp Land Drainage Act, 1915	536,000	0	0	Kaitaia Drainage District—			
Temporary advances from other accounts (section 40, Public Revenues Act, 1926) ..	10,000	0	0	Allocated cost of works on which rates are levied—			
Consolidated Fund, for loans redeemed under Public Debt Repayment Act, 1925 ..	5,000	0	0	Rural subdivision	110,000	0	0
Public Works Fund—Land Improvement vote ..	4,563	19	7	Town district	15,000	0	0
Consolidated Fund—Accumulated interest on amount expended out of Public Works Fund ..	2,538	2	8				
Consolidated Fund—Interest on debentures paid but not recouped from Swamp Land Drainage Account	29,398	9	10	Excess cost of works not recoverable	47,746	3	5
Sundry creditors—				Interest Account—Proportion chargeable to district ..	53,277	10	9
Interest on debentures accrued but not due ..	7,930	13	9				
Interest on debentures due and unpaid ..	3	5	9	Waihi Drainage District—			
Miscellaneous	3,671	18	5	Allocated cost of works on which rates are levied—			
Rates paid in advance	0	1	1	Pukehina Subdivision	10,000	0	0
Rent accrued but not due	129	8	0	Kaikokopu Subdivision	15,000	0	0
Kaitaia Drainage District—				Cost allocated to Crown lands forming the Central Subdivision on which special rates are not levied	50,000	0	0
Balance carried forward on special rate account, rural subdivision	258	16	2				
Waihi Drainage District—				Excess cost of works not recoverable	4,620	4	0
Balance carried forward on—				Interest Account—Proportion chargeable to district ..	24,397	14	3
Special rate account, Pukehina Subdivision ..	6	4	5				
Special rate account, Kaikokopu Subdivision ..	6	18	3				
General rate account, for maintenance	623	12	11				
Reserve Account—				Poukawa Drainage District—			
Kaitaia Drainage District—				Drainage-works	3,757	16	0
Levy for repayment of capital cost—				Interest Account—Proportion chargeable to district ..	1,785	1	4
Rural subdivision	550	0	0				
Town District	75	0	0				
Carried forward	600,756	10	10	Carried forward	335,584	9	9