

SWAMP AND DRAINAGE ACCOUNT—continued.

KAITAIA DRAINAGE DISTRICT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1928—continued.

<i>Liabilities—continued.</i>			<i>Assets—continued.</i>		
	£	s. d.		£	s. d.
Brought forward	600,756	10 10	Brought forward	335,584	9 9
Waihi Drainage District—			Hikurangi Drainage District—		
Levy for repayment of capital cost, Pukehina ..	50	0 0	Drainage-works	133,411	4 4
Levy for repayment of capital cost, Kaikokopu ..	75	0 0	Interest Account—Proportion chargeable to district	33,195	13 3
				166,606	17 7
			Mangawai Drainage District—		
			Drainage-works	1,877	15 9
			Interest Account—Proportion chargeable to district	525	9 0
				2,403	4 9
			Harihari Drainage District—		
			Drainage-works	4,354	15 1
			Interest Account—Proportion chargeable to district	940	17 10
				5,295	12 11
			Buildings	2,611	19 3
			Wharves	89	11 3
			Plant and machinery	50,344	8 11
			Loose tools	622	12 1
			Live-stock	40	11 3
			Fuel, &c.	3,074	0 6
			Stores on hand	6,282	4 0
			Sundry debtors—		
			Advance on mortgage	210	0 0
			Interest on mortgage	2	12 6
			Hut rents	21	14 8
			Dredge-hire	234	0 0
			Flax royalty	1	17 8
			Rent under section 4 (5), Swamp Drainage Amendment Act, 1926	76	0 9
			Miscellaneous	264	7 1
			Sundry debtors for rates: Kaitaia Drainage District—		
			County Subdivisions—		
			Special rates for interest and sinking fund	2,795	6 4
			General rates of maintenance	792	13 8
				3,588	0 0
			Town District—		
			Special rates for interest and sinking fund	518	1 1
			General rates for maintenance	125	8 7
				643	9 8
			Sundry debtors for rates: Waihi Drainage District—		
			Pukehina Subdivision—Special rates for interest and sinking fund	373	4 5
			Kaikokopu Subdivision—Special rates for interest and sinking fund	552	18 8
			General rate for maintenance over whole area	1,016	12 4
			Kaitaia Drainage District—		
			Balance carried forward on special rate account—		
			Town District	1	6 11
			General rate account for maintenance	197	14 3
			Waihi Drainage District—		
			Balance carried forward on General Revenue Account—Central Subdivision	1,449	7 9
			Cash in hand of Post Office	29	13 11
			Balance at end of year—Cash in Public Account..	19,262	18 0
				£600,881	10 10

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended:—

The authority for levying rates provided in the Swamp Drainage Amendment Act, 1926, has not been fully exercised, and the deficiency has been made good by a subsidy from the Consolidated Fund.

G. F. C. CAMPBELL, Controller and Auditor-General.

The subsidies were granted by Parliament, and rates were subsequently levied for the net amount payable by ratepayers after crediting the subsidies.

J. H. O'DONNELL, Controller of Accounts.

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