## Revenue Account for the Year ended 31st March, 1928.

| *Dr.* | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| To Administration expenses .. | | | | 9,569 | 11 | 1 |
| Charges and expenses of raising loans | | | | 2 | 2 | 6 |
| Depreciation plant | | | | 196 | 1 | 6 |
| Insurance premiums, rates, &c. | | | | 80 | 11 | 6 |
| Interest on loans | | | | 345,384 | 18 | 6 |
| Interest on redemptions from the Consolidated Fund Ordinary Revenue Account | | | | 4,636 | 13 | 2 |
| Interest under section 13, Land Laws Amendment Act, 1926 | | | | 60,804 | 19 | 0 |
| Interest under section 208, Land Act, 1924 .. | | | | 247 | 1 | 5 |
| Irrecoverable rents, &c., transferred to Suspense Account | | | | 16,750 | 11 | 8 |
| Management charges on bonds and consolidated stock | | | | 1,297 | 15 | 9 |
| Rebates, rents and interest | | | | 33,317 | 1 | 0 |
| Remissions of rent, &c. .. | | | | 4,741 | 5 | 6 |
| Remissions of rent and rents written off under Deteriorated Lands Act, 1925 | | | | 4,772 | 8 | 1 |
| Stamp duty on transfers of consolidated stock | | | | 6 | 3 | 8 |
| Land-for-settlements vote expenses— | | | | | | |
| Audit fees | 35 | 0 | 0 | | | |
| Access and improvements to settlements | 702 | 15 | 8 | | | |
| Maintenance office equipment | 9 | 11 | 10 | | | |
| Miscellaneous .. | 1 | 2 | 9 | | | |
| Preliminary expenses | 1 | 12 | 0 | | | |
| Printing | 3 | 19 | 6 | | | |
| Salaries | 1,819 | 5 | 0 | | | |
| Telephone services | 13 | 8 | 11 | | | |
| Travelling-expenses | 166 | 0 | 11 | | | |
| | | | | 2,752 | 16 | 7 |
| Balance brought down | | | | 51,810 | 9 | 0 |
| | | | | £536,410 | 9 | 11 |

| *Cr.* | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| By Rents, &c. | | | | 411,517 | 4 | 3 |
| Interest on sales of settlement land | | | | 23,945 | 14 | 11 |
| Interest on amounts set aside under section 47, Land for Settlement Act, 1925 | | | | 28,296 | 16 | 8 |
| Interest on capital expenditure— | | | | | | |
| Hutt Valley | 12,685 | 16 | 3 | | | |
| Te Wera | 3,981 | 3 | 2 | | | |
| | | | | 16,666 | 19 | 5 |
| Interest on investments .. | | | | 8,309 | 7 | 5 |
| Interest on investments in Public Debt Repayment Account | | | | 47,616 | 15 | 9 |
| Miscellaneous | | | | 27 | 11 | 6 |
| | | | | £536,410 | 9 | 11 |

| | £ | s. | d. |
|---|---|---|---|
| To Interest under section 13, Land Laws Amendment Act, 1926, previous years .. | 23,803 | 19 | 4 |
| Balance to Reserve Account | 334,705 | 6 | 3 |
| | £358,509 | 5 | 7 |

| | £ | s. | d. |
|---|---|---|---|
| By Balance carried down | 51,810 | 9 | 0 |
| Balance forward from 1st April, 1927 | 132,791 | 19 | 10 |
| Interest on sinking funds, previous years | 171,930 | 4 | 5 |
| Adjustment on account previous years' remissions by Revaluation Board charged in error | 1,976 | 12 | 4 |
| | £358,509 | 5 | 7 |