

TABLE NO. 6—continued.
MANGAHAO ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928, COMPARED WITH YEAR ENDED 31ST MARCH, 1927—continued.
Depreciation Reserve Account.

1926-27.	1927-28.	1928-27.	1927-28.
£ s. d. 64,255 5 0	£ s. d. 308 19 11 101,817 2 7	£ s. d. 30,056 0 0 1,202 5 0 32,997 0 0	By Balance at close of previous year Interest at 4 per cent. per annum Amount set aside as per Net Revenue Account.. .. £102,126 2 6
£64,255 5 0	102,126 2 6	£64,255 5 0	

BALANCE-SHEET AS AT 31ST MARCH, 1928.

1926-27.	1927-28.	1928-27.	Assets.	1927-28.
£ s. d. 64,255 5 0	£ s. d. 101,817 2 7	£ s. d. 9,993 18 11	Headworks— Land, headworks, &c. Roads, tram-lines, &c. Local electric line Dams 1, 2, and 3 Tunnels 1 and 2 Pipe-line, &c. Surge-chamber	£ s. d. 9,990 4 7 73,065 5 8 11,666 15 2 476,658 16 0 152,300 19 10 108,788 11 3 15,045 7 10
28,023 17 3	75,601 7 1	379,512 16 6		
2,449,457 9 7	2,706,192 6 1	150,058 1 4		
92,279 2 3	177,418 9 8	108,469 13 2		
2,357,178 7 4	2,528,773 16 5	14,882 5 2		847,516 0 4
		744,165 10 10		
			Power-house— Buildings, &c. Machinery, &c. Tail-race Village water-supply.. ..	63,864 4 4 205,852 12 2 12,870 8 8 18,619 11 0
		278,974 14 11		301,206 16 2
		15,936 6 0	Accommodation for staff—Buildings, fences, &c. Transmission-lines (110,000-volt)— Lands, lines, and substations Shannon-Khandallah Shannon-Wanganui Bunthythorpe-Dannevirke Woodville-Masterton Dannevirke-Napier	 147,122 1 2 97,742 19 4 45,582 5 7 68,717 13 9 76,235 4 0
		437,498 0 6		435,400 3 10
2,449,457 9 7	2,706,192 6 1	1,476,574 12 3	Carried forward	1,584,123 0 4