

TABLE NO. 6—*continued*.
MANGAHAO ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1928—*continued*.

1926-27	Liabilities.	1927-28.	1926-27.	Assets.	1927-28.
£ s. d. 2,449,457 9 7	Brought forward	£ s. d. 2,706,192 6 1	£ s. d. 1,476,574 12 3	Brought forward	£ s. d. 1,584,123 0 4
			3,004 10 11	Transmission-lines (11,000-volt)— Mangaore-Shannon	3,004 10 11
			7,344 12 11	Khandallah-Petone	4,556 10 0
			10,349 3 10		7,561 0 11
			73,473 11 4	Substations— Khandallah	78,126 6 9
			1,666 12 8	Otaki	1,973 12 11
			31,082 11 7	Bunynthorpe	32,621 8 1
			20,762 16 2	Wanganui	21,312 18 7
			13,520 12 2	Dannevirke	19,368 13 7
			21,445 8 0	Waipukurau	21,871 17 5
			25,052 7 4	Napier	34,409 11 10
			12,159 17 10	Woodville	12,394 15 4
			17,745 15 5	Mangamaire	23,584 7 1
			12,790 7 4	Masterfon	12,636 10 10
				Marton	130 0 0
			229,699 19 10		258,430 2 5
			4,602 13 3	Motor-cars, lorries, &c. ..	3,738 11 1
			961 10 10	Office furniture	963 19 10
			14,641 4 7	Service buildings	14,472 18 1
			117,515 11 9	Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction	130,306 15 6
			75,806 18 6	Construction-tools, plant, and equipment, &c.	56,303 18 7
			60,059 3 7	Housing workmen, &c. ..	58,692 19 10
			217,068 13 2	Interest during construction	236,993 9 8
			35,591 0 0	Cost of raising loans	22,333 19 6
			2,242,870 11 7		2,373,920 15 9
			45,597 3 7	Stocks on hand, 31st March, 1928 (including 10 per cent. to cover administration, &c.)	39,088 16 11
			15,714 4 2	Stocks issued but not used	7,793 4 5
			61,311 7 9		46,882 1 4
			21,029 5 0	Sundry debtors for current, rents, &c. ..	29,640 9 9
			53 3 2	Telephone subscriptions, &c., paid in advance	11 14 6
			124,193 2 1	Net loss	255,737 4 9
£2,449,457 9 7		£2,706,192 6 1	£2,449,457 9 7		£2,706,192 6 1

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.