WAIKAREMOANA ELECTRIC-POWER SUPPLY.

Profit and Loss Account for Year ended 31st March, 1928, compared with Year ended 31st March, 1927.

Gross Revenue Account.

1926–27. £ s. d.	——	1927–28. £ s. d.	1927–28. £ s. d.
	To Generating-expenses, headworks, and power-house (temporary development)—		
	Operating salaries and wages	253 13 9	
	Operating supplies	7 13 2	
	Maintenance—		
	Pipe-lines	78 0 7	
	Power-house building	1 15 2	
	Turbines and generators	2 9 11	
	Transformers	2 0 0	
	Switch-gear, meters, &c.	6 18 11	
	Staff houses	4 15 6	
			357 7 0
	Management and general—		
	Salaries	15 0 0	
	Fire insurance	10 8 6	
	Printing and stationery	2 0 0	
	Postages and telephone subscriptions ..	8 0 0	
	Audit fees	5 0 0	
15 0 0	Head Office expenses	15 0 0	
			55 8 6
2,389 2 2	Balance to Net Revenue Account	..	4,660 6 11
£2,404 2 2			£5,073 2 5

1926–27. £ s. d.	——	1927–28. £ s. d.	1927–28. £ s. d.
	By Sale of electricity—		
	Wholesale consumers	2,100 0 0	
	Retail consumers	128 10 8	
			2,228 10 8
	Rents—		
	Staff cottages	111 11 9	
	Land	33 0 0	
2,404 2 2	Plant and land leased to Wairoa Power Board	2,700 0 0	
			2,844 11 9
£2,404 2 2			£5,073 2 5

Net Revenue Account.

1926–27. £ s. d.	——	1927–28. £ s. d.	1926–27. £ s. d.
	To Depreciation at 2 per cent. per annum on completed works at 31st March, 1928..	2,345 9 9	2,389 2 2
1,717 16 0			
5,038 12 0	Interest for year ended 31st March, 1928	6,021 6 9	4,367 5 10
£6,756 8 0		£8,366 16 6	£6,756 8 0

——	1927–28. £ s. d.
By Balance from Gross Revenue Account	4,660 6 11
Loss for year	3,706 9 7
	£8,366 16 6