

WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31ST MARCH, 1928—continued.

1926-27.		Liabilities.		1927-28.		1926-27.		Assets.		1927-28.	
£	s. d.			£	s. d.	£	s. d.			£	s. d.
206,715	0 2	Brought forward	..	..	671,210 19 5	104,645	16 9	Brought forward	..	..	447,803 13 7
								Management and general—			
						479	4 8	Exploration, preliminary survey, &c.	..	479	4 8
						7,581	5 4	Engineering and office expenses	..	19,947	11 11
						3,913	15 11	Salaries (office, &c.)	..	8,736	14 2
						887	1 11	Travelling and transfer expenses	..	1,712	10 5
						12,861	7 10			30,876	1 2
						13,030	3 1	Workers' accommodation	..	..	15,798 18 11
						54	6 0	Accident appliances	..	..	81 19 5
						3,563	5 9	Temporary service buildings—			
						1,220	0 1	Tuai and Kaitawa	..	4,791	8 8
						4,783	5 10	Wairoa and Napier	..	4,640	3 4
										9,431	12 0
								Harbour facilities—Waikokopu			
						17,109	13 4	Main roads and bridges	..	..	3,734 2 4
						6,627	6 7	Land and fencing	..	..	39,804 17 3
						1,064	10 4	Telephone-line to Wairoa	..	..	11,641 12 1
						174	3 6	Works telephone-lines	..	..	1,064 10 4
						3,326	2 1	Temporary power-lines	..	..	205 11 8
						621	18 2	Temporary water-supply	..	..	3,639 2 2
						1,484	1 3	Installation of major plant	..	..	938 3 0
						5,354	17 5	Construction plant	..	..	183 14 9
						55	4 0	Office fittings	..	..	10,366 0 0
						129	12 7	Holiday pay to workmen	..	..	70 18 10
						123	2 0	Accident compensation	..	..	1,489 9 3
						7,782	18 5	Interest during construction	..	..	698 11 1
						2,842	0 0	Cost of raising loans	..	..	22,623 17 3
						46,695	9 8		..	..	13,403 0 0
						1,660	7 10	Sundry debtors	..	..	613,892 15 1
						7,933	18 7	Plant and material transferred	..	..	3,735 6 5
						15,050	4 7	Stocks of materials, tools, &c.	..	..	3,486 10 7
								Profit and Loss Account—Accumulated loss to date	..	..	31,339 13 2
						£206,715 0 2	£206,715 0 2			18,756 14 2	
						£671,210 19 5	£671,210 19 5				

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—(t. F. C. CAMPBELL, Controller and Auditor-General.