

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 123, GOVERNMENT RAILWAYS ACT, 1926.
Revenue Account for the Year ended 31st March, 1928.

EXPENDITURE.	1927-28.			1926-27.			INCOME.	1927-28.			1926-27.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Retiring-allowances to members	227,860	15	5	215,250	2	1	By Members' contributions	156,798	12	7	153,914	15	6
Allowances to widows and children	27,152	13	9	27,489	2	7	Members' contributions on account of casual service	1,801	11	11	3,869	18	6
Refunds of total contributions	14,562	8	4	20,986	5	4	Fines	..	..	..	141	10	0
Refunds of contributions in excess of allowances drawn by deceased beneficiaries	538	1	2	768	2	7	Subsidies—	..	..	..	..	..	..
Compensation under the Government Railways Act of 1887	613	1	1	37	1	3	Working Railways	170,000	0	0	170,000	0	0
Transfers to other funds	105	0	0	108	14	1	Working Railways, on account of increased allowances to widows and children	12,379	16	1	12,608	17	1
Interest remitted	..	..	..	47	9	3	Amalgamated Society of Railway Servants, on account of M. J. Mack	..	..	..	14	19	2
Administration charges—	..	..	..	..	..	..	Interest	58,293	4	11	50,715	14	7
Travelling-expenses of Board members	70	10	0	56	10	0	Commission on Government Life Insurance collections	13	3	2	11	5	3
Public Trust Office commission	1,442	1	5	1,190	12	0	Donation	0	11	3	..	..	..
Public Trust mortgage inspection fees	..	..	..	6	16	3	..	..	..	..	..	..	..
Audit Office fees	50	0	0	50	0	0	..	..	..	..	..	..	..
Salaries	1,401	2	4	1,413	3	2	..	..	..	..	..	..	..
Postages	137	3	2	104	16	1	..	..	..	..	..	..	..
Printing and stationery	98	10	2	79	4	11	..	..	..	..	..	..	..
Balance carried down, being excess of income over expenditure for the year	125,255	13	1	123,689	0	6	..	..	..	..	125,255	13	1
	399,286	19	11	391,277	0	1	By Accumulated funds brought forward on 1st April, 1927	985,828	4	0	862,139	3	6
To Balance accumulated funds at 31st March, 1928	1,111,199	11	2	985,828	4	0	Amounts unclaimed written off—	..	..	..	..	..	..
	..	..	..	..	..	..	Refunds of contributions	98	10	11	..	..	..
	..	..	..	..	..	..	Retiring-allowances	10	16	3	..	..	..
	..	..	..	..	..	..	Widows allowances	6	6	11	..	..	..
	..	..	..	..	..	..	Balance brought down	125,255	13	1	123,689	0	6
	£1,111,199	11	2	£985,828	4	0		£1,111,199	11	2	£985,828	4	0