STATEMENTNO. 1.

CAPITAL ACCOUNT AS AT 31ST MARCH, 1928.

	Total to 31st March, 1927.	Year ended 31st March, 1928.	Total to 31st March, 1928.		Total to 31st March, 1927.	Year ended 31st March, 1928.	Total to 31st March, 1928.
Expenditure. Permanent way, and works, buildings, machinery, and plant (lines open for	8,533,474 2 4 1,951,267 9	£ s. d. 1,951,267 9 4	£ s. d. 40,484,741 11 8	Receipts. From General Government Funds— Public Works Fund		£ s. d. 556,028 12 6	£ 44,179,318
traffic) Rolling-stock New lines in course of construction by Public Works Department charged	10,326,989 14 6 556,877 8 7	121,250 14 8 6,128 19 10	10,448,240 9 2 563,006 8 5	Wellington-Hutt Kallway Improve- ment Account Railways Improvement Account, 1904 Railways Improvement Authoriza-	2,942,222 10 1	1,419,857 6 4	641,275 7 8 4,362,079 16 5
against Railways Improvement Au- thorization Act 1914 Account Lake Wakatipu steamer service Road motor services	44,387 3 3 13,703 6 2	39,489 15 10	44,387 3 3 53,193 2 0	ton Act 1914 Account Consolidated Fund Westport Harbour Loans Works constructed from Harbour	4,296 7 10 350,000 0 0	::	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
House-factory and sawmill at Frankton Junction Stores and material	156,813 17 1 108,547 9 10	166,813 17 1	156,813 17 1	Board funds— Westport Greymouth Works constructed by provinces and Midland Railway Company at valua-	71,640 0 0 47,508 0 0 1,787,741 0 0	:::	71,640 0 0 47,508 0 0 1,787,741 0 0
				Advances to Capital Account from Working Railways Account Outstanding liabilities	49,696,346 2 10	1,975,886 18 10 51,672,232 1 82,866 5 3 82,866 5 Cr. 4,715 15 4 Cr. 4,715 15	51,672,232 1 8 82,866 5 3 Cr. 4,715 15 4
	49,740,793 1 9 2,009,589 9 1	2,009,589 9 10	51,750,382 11 7		49,696,346 2 10	49,696,346 2 10 2,054,036 8 9 51,750,382 11	51,750,382 11 7

Norg.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.