

STATEMENT No. 1—continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>		<i>Assets.</i>	
	£ s. d.		£ s. d.
Sundry creditors (including unpaid wages .. for refund to Harbour Boards, shipping companies, and other carriers)	341,010 15 2	Sawmills—	
General Reserve Fund	16,907 7 5	Stocks of timber, &c. ..	283,523 7 0
General Renewals, Betterments, and Depreciation Funds	1,375,662 6 1	Stores and material on hand—	
Insurance Funds	933,395 7 0	Stores Branch ..	831,465 18 0
Items to be written off on receipt of Parliamentary authority ..	36,388 6 0	Advertising Branch ..	1,583 18 1
	3,941 14 2	Refreshment Branch ..	7,385 17 11
		Training School Hostel ..	78 2 6
		Sundry assets—	840,513 16 6
		Advertising Branch ..	52,437 18 4
		Refreshment Branch ..	26,357 12 11
		Housing Improvements ..	7,762 6 4
		Sundry debtors—	86,557 17 7
		Advances to capital ..	82,866 5 3
		Government Departments ..	16,485 1 5
		Advances under Hutt Valley Lands Settlement Act, 1925, and interest thereon	80,805 12 7
		Work in progress and sundry debtors	97,634 2 6
		Less amounts paid in advance ..	277,791 1 9
			35,684 5 11
		Accrued interest on investments ..	3,102 10 10
		Accrued subsidy on branch lines and isolated sections	35,772 6 10
		Outstandings at stations—	
		Cash in hand	21,268 12 2
		Freight, &c., owing by Government Departments	44,232 19 2
		Freight owing by sundry debtors ..	137,481 11 8
		Investments	202,983 3 0
		Cash in Working Railways Account ..	395,000 0 0
		Net Revenue Account	247,657 12 7
			642,657 12 7
			370,088 5 8
			£2,707,305 15 10

H. VALENTINE,
Chief Accountant.