

STATEMENT No. 9.
RAILWAY SAWMILLS AND BUSH ACCOUNTS.—COMBINED TRADING AND PROFIT AND LOSS ACCOUNTS.

Dr.	1927-28.		1926-27.		Cr.	1927-28.		1926-27.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Stock of timber, firewood, and logs on hand at 1st April, 1927			129,728	12 1					
Purchases and transfers—		£ s. d.			By Sales, issues, and transfers—		£ s. d.		
Timber ..	..	25,747 12 1			Timber ..	..	134,453 19 11		
Firewood ..	..	1,228 11 4			Firewood ..	..	3,687 2 1		
Logs ..	..	36,189 3 3			Logs ..	..	35,282 18 9		
					Stocks on hand at 31st March, 1928—				
Royalty payments ..	..	..	63,165	6 8	Timber ..	..	99,005 7 10		
Wages ..	..	..	9,680	17 6	Firewood ..	..	148 18 0		
Salaries and miscellaneous payments, including interest on capital	..	..	33,961	19 6	Logs ..	..	729 7 4		
			52,595	16 3	Rents ..	..	..		
					Written off to Reserve Account	..	..		
					Net loss carried forward	..	..		
			289,132	12 0				289,132	12 0
								336,094	12 7