

TEACHERS' SUPERANNUATION FUND—*continued.*

	1926-27.	1927-28.
	£	£
Number of contributors at 31st January	8,371	8,680
Number of members admitted during period	967	841
Number retiring from the fund during period	559	532
Net increase in membership at 31st January	408	309
Number of allowances in force at end of period	1,273	1,364
Representing an annual charge of	£174,816	£192,635
Ordinary retiring-allowances	768 £132,225	843 £149,554
Retiring-allowances under extended provisions of section 75 of the Act	110 £17,923	109 £17,504
Retiring-allowances in medically unfit cases	125 £16,720	128 £17,205
Allowances to widows	183 £5,686	195 £6,058
Allowances to children	87 £2,262	89 £2,314
Funds invested at 31st January—	£	£
At 4½ per cent.	30,450	30,350
At 5 per cent.	12,920	12,920
At 5½ per cent.	38,260	81,160
At 5¾ per cent.	12,000	..
At 6 per cent.	771,613	935,487
At 6½ per cent.	169,419	73,127
Total	£1,034,662	£1,133,044
Average rate of interest on investment at 31st January ..	5.99 per cent.	5.87 per cent.

SUBSIDY TO PUBLIC LIBRARIES.

The sum of £3,000 was distributed to public libraries in country districts on the basis of subsidy on moneys raised locally by voluntary contribution. Three hundred and twenty-five libraries participated in the grant, receiving amounts varying from £6 11s. to £12 3s. The subsidy is not paid to libraries situated in towns or boroughs with a population exceeding fifteen hundred.

Parliament will be asked to appropriate a further sum of £3,000 this year to enable the payment of subsidy to be continued.