

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
Salaries	..	1,847	1 9	Government grant	..	750	0 0
Office expenses	..	7	8 0	National endowment from Auckland University	..	350	0 0
Stationery	..	3	9 0	College Council	..		
Travelling-expenses	..	88	10 0	Subsidies on donations—	£ s. d.		
General expenses	..	0	5 0	Received	326	17 3	
Excess of income over expenditure	..	77	0 9	Due	135	0 0	
						461	17 3
				Donations, District Council	..	461	17 3
		£2,023	14 6			£2,023	14 6
		£ s. d.				£ s. d.	
Capital purchases—Library books	..	43	1 7	Balance from income and expenditure	..	77	0 9
Balance	..	33	19 2				
		£77	0 9			£77	0 9

BALANCE-SHEET AS AT 31st DECEMBER, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Carnegie Library Fund	..	254	7 11	Library	..	437	15 11
Subsidy	..	254	7 11	Furniture	..	1	0 0
				Subsidy due	..	135	0 0
			508	15 10			
Accumulated funds	..	761	9 0		£ s. d.		
Add excess of income over expenditure	..	77	0 9	Cash at Bank of New Zealand	..	264	13 10
				Cash at Auckland Savings-bank	..	508	15 10
			838	9 9			773 9 8
		£1,347	5 7			£1,347	5 7

SINCLAIR AND GILLIES SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>				<i>Payments.</i>			
		£	s. d.			£	s. d.
Balance at Auckland Savings-bank, 1st January, 1927	..	202	9 3	Scholarships	..	200	0 0
Balance in hand	..	6	0 0	Investment surplus funds—Auckland City Council debentures	..	200	0 0
			208	9 3	General expenses	..	2 12 6
Interest—				Cash at Auckland Savings-bank at 31st December, 1927	..	93	2 7
Soldier Settlement Loan—Government bond	..	5	10 0				
New Zealand inscribed stock	..	49	10 0				
Auckland Electric-power Board debentures	..	33	0 0				
Waitemata County Council debentures	..	192	0 0				
Auckland City Council debentures	..	0	6 11				
Auckland Savings-bank	..	6	18 11				
			287	5 10			
		£495	15 1			£495	15 1

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
Scholarship	..	200	0 0	Interest—			
Expenses	..	2	12 6	Soldier Settlement Loan—Government bond	..	5	10 0
Excess income over expenditure	..	84	13 4	New Zealand inscribed stock	..	49	10 0
				Auckland Electric-power Board debentures	..	33	0 0
				Waitemata County Council debentures	..	192	0 0
				Auckland City Council debentures	..	0	6 11
				Auckland Savings-bank	..	6	18 11
		£287	5 10			£287	5 10

BALANCE-SHEET AS AT 31st DECEMBER, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital Fund	£	s.	d.	New Zealand inscribed stock (5 per cent. (£900))	£	s.	d.
Accumulated income	1,937	11	9	New Zealand Government bond (Soldier Settlement Loan)	829	2	6
Add excess income over expenditure for period ending 31st December, 1927	84	13	4		100	0	0
	2,022	5	1	Auckland Electric-power Board debentures (5½ per cent.)	600	0	0
				Waitemata County Council debentures (6 per cent.)	3,200	0	0
				Auckland City Council debentures (5½ per cent.)	200	0	0
				Cash, Auckland Savings-bank	93	2	7
	£5,022	5	1		£5,022	5	1