

SANDERS MEMORIAL SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Balance, Auckland Savings-bank, 1st January, 1927..		26	12	0	Scholarship		75	0	0
Interest—	£ s. d.				Supervising		1	1	0
Waitemata County Council debentures	126 0 0				Advertising		1	8	0
Auckland Savings-bank	3 11 6				Stationery		0	14	0
		129	11	6	Investment—Auckland City Council debentures ..		100	0	0
From Auckland Savings-bank (Capital Fund) ..	79 5 3				Balance, Auckland Savings-bank, 31st December, 1927		57	5	9
		<u>£235</u>	<u>8</u>	<u>9</u>			<u>£235</u>	<u>8</u>	<u>9</u>

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Scholarship		75	0	0	Interest—				
Expenses		3	3	0	Waitemata County Council debentures ..		126	0	0
Excess income over expenditure		51	8	6	Auckland Savings-bank		3	11	6
		<u>£129</u>	<u>11</u>	<u>6</u>			<u>£129</u>	<u>11</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1927.

<i>Liabilities.</i>					<i>Assets.</i>					
	£	s.	d.	£	s.	d.		£	s.	d.
Capital Fund				2,179	5	3	Investments—			
Accumulated funds	26	12	0				Waitemata County Council debentures, 6 per cent.	2,100	0	0
Add excess income over expenditure for period ending 31st December, 1927	51	8	6				Auckland City Council debentures, 5½ per cent.	100	0	0
							Cash at Auckland Savings-bank	57	5	9
				78	0	6				
				£2,257	5	9				
								£2,257	5	9

LISSIE RATHBONE SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
Balance, Auckland Savings-bank, 1st							Scholarship				50	0	0
January, 1927	162	3	5				Investment—Auckland City Council debentures,						
Balance in hand	12	0	0				5½ per cent				300	0	0
					174	3	5	Balance, Auckland Savings-bank, 31st					
Interest—							1927				40	18	2
Northcote Borough Council debentures	180	0	0										
Waitemata County Council debentures ..	30	0	0										
Auckland Savings-bank debentures ..	6	14	9										
					216	14	9						
					£390	18	2				£390	18	2

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Scholarship		50	0	0	Interest		216	14	9
Excess income over expenditure		166	14	9					
		<u>£216</u>	<u>14</u>	<u>9</u>			<u>£216</u>	<u>14</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1927.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital Fund	..	..	..	3,500	0	0	Northcote Borough Council debentures, 6 per cent.			3,000	0	0	
							Waitemata County Council debentures, 6 per cent.			500	0	0	
Accumulated funds	..	..	174 3 5				Auckland City Council debentures, 5½ per cent.	..		300	0	0	
Add excess income over expenditure for period ending 31st December, 1927	..	..	166 14 9				Cash at Auckland Savings-bank	..	..	40	18	2	
				340	18	2							
				£3,840	18	2				£3,840	18	2	