

SMITH-WYLIE SCHOLARSHIP.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Balance at Auckland Savings-bank, 1st January, 1927	106	10 9	Scholarship	460	0 0
Subsidy on 1926 donation	400	0 0	Expenses	1	18 6
Interest, Auckland Savings-bank	6	14 2	Balance as at 31st December, 1927	51	6 5
	<u>£513</u>	<u>4 11</u>		<u>£513</u>	<u>4 11</u>

LOGAN CAMPBELL ENDOWMENT.

RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Cash at Post Office Savings-bank, 1st January, 1927	304	12 2	Salaries	1,104	3 4
Cash in hand, 1st January, 1927	6	6 0	Library	116	6 0
		310 18 2	Periodicals	22	13 6
Interest—					
New Zealand Insurance Company ..	1,325	5 8	Administration	150	0 0
Less commission	64	0 9	Travelling-expenses	164	16 8
	1,261	4 11	General expenses	20	3 8
Post Office Savings-bank	13	1 8	Legal expenses	1	11 6
		1,274 6 7	Lecturing expenses	191	14 2
Government grant		525 0 0	Duplicating	9	14 3
Repayment of mortgages		2,300 0 0	Cash at Post Office Savings-bank, 31st Decem-ber, 1927	2,629	1 8
	<u>£4,410</u>	<u>4 9</u>		<u>£4,410</u>	<u>4 9</u>

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	1,104	3 4	Interest—		
Library periodicals	22	13 6	On investments	1,191	11 5
Administration	150	0 0	Post Office Savings-bank	13	1 8
Travelling-expenses	164	16 8		1,204	13 1
Commission (New Zealand Insurance Company) ..	64	0 9	Government grant	525	0 0
General expenses	20	3 8			
Legal expenses	1	11 6			
Lecturing expenses	191	14 2			
Duplicating	9	14 3			
Excess income over expenditure		0 15 3			
	<u>£1,729</u>	<u>13 1</u>		<u>£1,729</u>	<u>13 1</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	20,000	0 0	Mortgage investments	17,700	0 0
			Library	231	0 9
Accumulated funds	822	15 5	Interest—		
Add excess of income over expendi- ture for period ending 31st Decem-ber, 1927	0	15 3	Accrued	227	18 3
		823 10 8	Arrears	35	10 0
	<u>£20,823</u>	<u>10 8</u>		263	8 3
			Cash at Post Office Savings-bank	2,629	1 8
				<u>£20,823</u>	<u>10 8</u>