

STATEMENT OF INCOME AND EXPENDITURE.

Expenditure.			£	s.	d.	Income.			£	s.	d.
Balance on 1st January, 1927	..	..	6,418	6	6	Government grants—					
Salaries—						Under New Zealand University					
Professors, lecturers, &c.	..	14,262 11 10				Amendment Act, 1919	2,460	0	0		
Cleaning and caretaking	..	680 16 0				National endowment, under New					
Office	..	1,338 16 8				Zealand University Amendment					
Library	..	160 0 0				Act, 1919	2,155	4	0		
			16,442	4	6	On account of deficiency in 1926	3,000	0	0		
Printing, advertising, and stationery	..		517	7	9	On account of Professor of Educa-					
Insurance	..		323	19	8	tion	850	0	0		
Water, light, and fuel	..		602	19	7	On account of commerce capitation	200	0	0		
Material—						On account of special bursary and					
Physics	..	9 5 9				scholarship	70	0	0		
Chemistry	..	39 8 6								8,735	4 0
Biology	..	17 16 9				University of New Zealand, for library				376	11 9
			66	11	0	Donation, Otago Presbyterian Church Board				2,500	0 0
Repairs and maintenance of buildings	..		478	5	7	Rents—					
Payments to scholarship-holders	..		70	0	0	Reserves (allocation on account of					
Fees paid to Students' Association	..	1,095 12 9				Arts and Science)	3,087	17	11		
Fees paid to professors and lecturers	..	401 19 0				Reserves (on account of Law School)	82	3	0		
Interest on University debentures	..	402 10 0				Castle Street	439	0	0		
Interest on Oamaru Borough debentures (advanced)	..	13 4 8				Professors' houses	321	14	10		
Students' fees refunded	..	2 3 0				King Street property	170	1	4		
Bank of New Zealand—Commission	..	25 2 0				Education Board	0	5	0		
Premium on debentures written off	..	5 2 0								4,101	2 1
Law-costs	..	22 15 6				Students' fees				9,945	19 1
College fee written off	..	1 5 0				Sale of calendars				18	10 3
Miscellaneous expenses	..	701 9 0				Sale of instruments and notes				30	2 6
Transfer to Ethnographic Museum Building Fund	..					Sundry receipts				157	6 1
Account—Grant from City Corporation	..	250 0 0				Transfer from Arts and General Investment Ac-					
Sundry transfers to capital—						count (No. 42)—Interest on investments				1,902	9 0
Appropriation for equipment—						Transfer from sundry accounts for administration				525	0 0
Physics	..	354 3 8				Transfer from Home Science Account (No. 44) for					
Biology	..	141 19 2				payment of duplicator				10	0 0
Chemistry	..	399 4 5				Balance				925	16 9
General	..	120 11 5									
			1,015	18	8						
Appropriation for library	..		307	1	7						
Appropriation for improvement University site	..		64	3	9						
			£29,228	1	6					£29,228	1 6

ARTS AND GENERAL SCHOOL INVESTMENT ACCOUNT.

STATEMENT OF RECEIPTS AND PAYMENTS.

<i>Receipts.</i>						<i>Payments.</i>					
Balance on 31st December, 1926—						Transfer to Arts and General Account (No. 1) .. 1,439 8 10					
Debitures—						Balance on 31st December, 1927—Debitures .. 28,433 2 9					
Mrs. Lothian's Account	..	£	s.	d.	£ s. d.	Cash	..	..	..	..	.. 275 0 0
Land-sales Investment Account	4,067	5	9								
Dunedin Savings-bank Profit Act,											
1902	..	6,500	0	0							
Mrs. Oliver's bequest	..	2,506	17	0							
General Purposes Investment Ac-											
count	..	9,510	0	0							
University Endowment Fund ..	..	2,249	0	0							
Lectureship in Physics	..	1,000	0	0							
					26,433 2 9						
Donations and bequests—											
Dunedin Savings-bank	..	1,000	0	0							
Ross bequest	..	50	0	0							
New Zealand Society of Accountants	100	0	0								
					1,150 0 0						
Government subsidies—											
On contribution from Trustees,											
Executors Co., for music	..	125	0	0							
On gift for Lectureship in Physics..	1,000	0	0								
					1,125 0 0						
Interest	..	1,439	8	10							
					£30,147 11 7						£30,147 11 7

STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>					£	s.	d.	<i>Income.</i>					£	s.	d.			
Transfer to Arts and General Income Account								Balance on 1st January, 1927, being					interest	ac-				
(No. 41)	..	..	..	..	1,902	9	0	crued	..	..	..	..	..	..	434	18	7	
								Interest	..	..	..	..	..	..	1,467	10	5	
					£1,902	9	0									£1,902	9	0