Balance-sheet as at 31st December, 1927.

Liabilities.

	£ s. d.	£ s. d.
Capital Account—		
Amount at 31st December, 1926..	629,982 18 0	
Less total donations and subsidies in Capital Account ..	63,790 4 1	
		566,192 13 11
Total donations to 31/12/26 ..	42,285 10 8	
Donation received in 1927 ..	1,399 1 4	
		43,684 12 0
Total subsidies to 31st December, 1926	21,504 13 5	
Subsidies received in 1927 ..	3,572 10 0	
		25,077 3 5
Government grants received in 1927	..	26,772 18 4
Transfer from Income and Expenditure Accounts—		
Arts and General (Acct. No. 41)	1,387 4 0	
Dental School (Acct. No. 43)..	62 19 5	
Home Science School (Acct. No. 44)	570 9 11	
Medical School (Acct. No. 45)	1,126 8 0	
Mining School (Acct. No. 47)..	266 19 9	
Museum (Acct. No. 48) ..	33 11 3	
Ralph Barnett (Acct. No. 50)..	105 5 3	
Dean's Fund (Acct. No. 51) ..	167 8 8	
Dental Students' Library (Acct. No. 52)	204 0 0	
Mary Glendining (Acct. No. 53)	100 0 0	
Donald Reid (Acct. No. 52) ..	491 14 5	
Sir John Roberts (Acct. No. 56)	10 0 0	
Appropriation from Dental School Equipment Account ..	1,012 9 5	
		5,538 10 1
Income and Expenditure Account—		
Credit balances—		
Dental School (Acct. No. 43)..	465 2 10	
Home Science School (Acct. No. 44)	2,330 3 8	
Dr. Barnett's Gift (Acct. No. 49)	595 13 11	
Dental Students' Library (Acct. No. 52)	32 5 11	
Moritzson Gift (Acct. No. 54)	60 18 2	
Mary Glendining (Acct. No. 53)	496 8 6	
Sidey Gift (Acct. No. 57) ..	54 8 0	
Ethnology Gift (Acct. No. 58)	135 0 5	
	4,170 1 5	
Less Income and Expenditure Account—Debit balances—		
Arts and General (Acct. No. 41) £ 925 16 9		
Medical School (Acct. No. 45) 581 6 2		
Mining School (Acct. No. 47) 1,593 7 3		
Museum (Acct. No. 48) .. 246 16 4		
	3,347 6 6	
		822 14 11
Sundry creditors—		
Assay fees to be paid out ..	12 12 3	
Beverly Trust Account ..	25 0 0	
Chemical-analysis fee to be paid out	14 14 0	
Students' fees to be paid out ..	98 14 0	
Payments due to professors ..	81 18 0	
Trustees, Executors Co., Ltd.—Payment made in advance ..	16 13 4	
Otago Hospital Board—Salaries	377 12 4	
Trustees, Executors Co., Ltd.—Debentures	7,000 0 0	
		7,627 3 11
Balances of special accounts—		
Cancer Research Account ..	1,647 4 0	
Chamber of Commerce Account..	7 14 7	
Chemistry Apparatus Fund ..	97 9 8	
Dental School Equipment Account	359 15 3	
Ethnology Books Donation Account	14 19 3	
Hocken Library Account ..	132 0 1	
Hocken Library Books Committee Account	91 10 4	
Honorary Medical Staff Account	745 16 0	
Medical School Special Library Account	83 8 6	
Carried forward ..	..	675,715 16 7

Assets.

	£ s. d.	£ s. d.
Endowment lands		140,564 0 0
University site		29,096 4 7
University buildings		316,684 0 0
Equipment and Museum exhibits		76,382 12 10
Laboratory material		2,944 11 5
Furniture		3,217 3 0
Office equipment		217 16 6
Library (including Hocken Library, £10,000) ..		18,325 0 0
Investments—		
(*a*) Of gifts appearing in Capital Account—		
Debentures and inscribed stock	£ 40,791 10 8	
Company shares ..	2,500 0 0	
(*b*) Of subsidies appearing in Capital Account—		
Debentures and inscribed stock	23,504 13 5	
(*c*) Other investments—		
Debentures and inscribed stock	17,539 13 1	
Deposit with Hallenstein Bros.	8,920 4 0	
Fixed deposit, Bank of New Zealand ..	1,795 6 0	
Fixed deposit, National Bank	2,044 5 5	
Deposit, Dunedin Savings-bank	316 4 0	
Investment with Trustees, Executors, Co., Ltd. ..	1,324 9 8	
		98,736 6 3
Debtors—		
Assay fees due	14 18 0	
Chemical-analysis fees due ..	16 16 0	
Bacteriology fees due .. .. £ 371 14 6		
Pathology fees due 130 18 6		
502 13 0		
Less Reserve .. 177 6 3		
	325 6 9	
Government grants due ..	2,367 2 4	
Studholme House Account ..	37 17 8	
Interest accrued	1,562 6 11	
Maheno and Marama Drill-hall Account	35 2 9	
Rents due— £		
Otago reserves .. 376 18 7		
Southland reserves .. 32 18 2		
Castle Street reserves .. 7 0 0		
Professors' houses 77 0 0		
Health Department on account of telephones .. 11 17 6		
	505 14 3	
Students' fees due	26 2 0	
Dunedin City Corporation grant due	200 0 0	
		5,091 6 8
Cash at bank		2,778 7 9
Carried forward		694,037 9 0