Balance-sheet as at 31st December, 1927.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d.
Capital at 31st December, 1926	5,384 10 3		Furniture	794 15 6
Add excess income over expenditure	468 11 7		Site	1,100 0 0
		5,853 1 10	Buildings	3,500 0 0
Amount owing to General Account		37 17 8	Cash	496 4 0
		£5,890 19 6		£5,890 19 6

* BEVERLY TRUST ACCOUNT.

Statement of Receipts and Payments.

Receipts.	£ s. d.	Payments.	£ s. d.
Balance on 1st January, 1927—		Repairs	338 12 6
Debentures	7,605 5 0	Expenses	12 12 0
Cash	462 2 3	Rates	344 15 3
Rents	1,577 3 0	Commission	83 13 2
Interest	440 3 1	Insurance	13 6 7
		Scholarships	120 0 0
		Salaries	600 0 0
		Interest advanced	10 8 9
		Balance on 31st December, 1927—	
		Debentures	8,315 5 0
		Cash	246 0 1
	£10,084 13 4		£10,084 13 4

Statement of Income and Expenditure.

Expenditure.	£ s. d.	Income.	£ s. d.
Repairs	338 12 6	Rents	1,635 16 8
Expenses	12 12 0	Interest	449 14 9
Rates	344 15 3		
Commissions and petty expenses	103 17 7		
Insurance	13 6 7		
Salaries	600 0 0		
Scholarships	120 0 0		
Balance carried to Accumulated Income	552 7 6		
	£2,085 11 5		£2,085 11 5

Accumulated Income Account.

	£ s. d.		£ s. d.
Appropriation to capital	755 17 7	Balance, 1st January, 1927	571 9 8
Balance, 31st December, 1927	367 19 7	Balance transferred from Income and Expenditure Account	552 7 6
	£1,123 17 2		£1,123 17 2

Balance-sheet as at 31st December, 1927.

Liabilities.	£ s. d.	Assets.	£ s. d.
Capital Account	20,961 5 6	Freehold property as per Government valuation	12,600 2 11
Accumulated income	367 19 7	Debentures and inscribed stock	8,315 5 0
Trustees, Executors, Co.—Amount owing for commissions and petty expenses	20 4 5	Rents accrued	58 13 8
		Interest accrued	129 7 10
		Cash in bank	246 0 1
	£21,349 9 6		£21,349 9 6

* Memo.—The transactions incorporated in these accounts in respect of the administration of certain assets by the Trustees, Executors, and Agency Co., Ltd., cover a period of fifteen months.