

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1928.

PRINCIPAL SECURITY ACCOUNT.

	£	s.	d.
Balance at debit, 31st March, 1927	56,001	19	10
<i>Debits.</i>			
Interest	2,791	16	9
Commission on interest collected	16	12	8
	2,808	9	5
	58,810	9	3
<i>Credits.</i>			
Rates written off—			
Mangatu Nos. 5 and 6	440	7	6
Mangaokuri	103	17	3
	544	4	9
Balance at debit, 31st March, 1928	£58,266	4	6
Area of principal security blocks—			
	Acres.		
Mangatu Nos. 5 and 6	21,452		
Mangaokura No. 1 ..	2,027		
Whatapupoko, Sec. 22	10		
Pakowhai	374		
Tangotete No. 1 .. .	5		
Tangotete No. 2 .. .	75		
Te Kuri	216		
	24,159		

PAKOWHAI FARM.

	£	s.	d.
Balance at credit, 31st March, 1927	2,647	2	3
<i>Credits.</i>			
Surplus on wool unrealized at 31st March, 1927—			
Realized	281	6	3
Valued at	241	4	5
	40	1	10
Wool sold	260	2	11
Wool unrealized ..	20	0	0
Sheep sold	2,362	6	9
Cattle sold	1,234	1	7
Skins and hides sold	49	5	11
Meat sold	9	10	0
Interest	170	16	0
	4,146	5	0
	6,793	7	3
<i>Debits.</i>			
Sheep bought	1,287	14	0
Cattle bought	1,087	12	6
Horse bought	5	0	0
Wages, permanent hands	78	0	0
Wages, casual hands ..	163	10	2
Running-expenses, including repairs and maintenance	82	5	9
Rates	59	19	0
Insurance	4	9	10
Management and office expenses	25	0	0
	2,793	11	3
Balance at credit, 31st March, 1928	£3,999	16	0

Live-stock on farm at 31st March, 1928 :—

	£	s.	d.
626 sheep	341	15	0
92 cattle	460	0	0
	£801	15	0

TE KURI BLOCK.

	£	s.	d.
Balance at debit, 31st March, 1927	160	1	4
<i>Debits.</i>			
Expenses re Committee ..	9	19	5
Rates	5	12	4
Drainage-work	4	6	5
Interest	8	11	4
Management and office expenses	20	0	0
	48	9	6
Balance at debit, 31st March, 1928	£208	10	10

Area of block, 216 acres.

MANGAHEIA 2D.

	£	s.	d.
Balance at credit, 31st March, 1927	10	14	6
<i>Credits.</i>			
Rent collected	2,110	13	9
	2,121	8	3
<i>Debits.</i>			
	£	s.	d.
Land-tax	123	19	10
Drainage	63	2	0
Distribution to beneficiaries	1,485	10	6
Interest	3	7	0
Management and office expenses	52	15	4
	1,728	14	8
Balance at credit, 31st March, 1928	£392	13	7

Area of block, 5,962 acres 6 perches.
Value, £45,485 7s. 10d.

PAROA STATION (MANGAHEIA 2D).

	£	s.	d.
Balance at debit, 31st March, 1927	11,275	8	8
<i>Debits.</i>			
	£	s.	d.
Plant	44	15	9
Grass-seed	55	5	0
Building	96	13	11
	196	14	8
Sheep bought	3,230	4	6
Cattle bought	1,043	5	0
Horses bought	84	0	0
Wages, permanent hands ..	375	14	0
Rates	318	14	11
Casual labour	1,234	17	8
Running-expenses, including repairs and maintenance ..	513	2	5
Insurance	92	18	3
Interest	616	14	3
Management and office expenses	115	2	0
	7,821	7	8
	19,096	16	4
<i>Credits.</i>			
Surplus on wool unrealized at 31st March, 1927—			
Realized	137	16	8
Valued at	73	3	2
	64	13	6
Wool sold	728	5	5
Advance against wool shipped	219	18	6
Sheep sold	2,973	9	7
Cattle sold	659	9	2
Skins and hides sold ..	53	4	10
Meat sold	33	14	0
	4,732	15	0
Balance at debit, 31st March, 1928	£14,364	1	4

Live-stock on station at 31st March, 1928 :—

	£	s.	d.
4,310 sheep	2,896	4	0
388 cattle	1,461	0	0
11 horses	220	0	0
	£4,577	4	0

MANGAPOIKE A.

	£	s.	d.
Balance at credit, 31st March, 1927	4,203	3	7
<i>Credits.</i>			
	£	s.	d.
Rent collected	5,937	6	10
Interest	235	11	0
	6,172	17	10
	10,376	1	5