

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1927.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	207,610	19	0	Bonus rebate to policyholders ..	25,765	7	1
Other receipts—Interest, commission, and rent..	35,884	19	8	Losses by fire (after deduction of reinsurances) ..	98,134	13	6
				Appropriated to reserve for unearned premiums (in addition to £78,988 12s. already reserved) ..	4,055	15	8
				Government taxes ..	11,957	13	3
				Commission ..	10,331	13	1
				Salaries ..	27,044	5	4
				Contribution to Public Service Superannuation Fund ..	334	13	2
				Contributions to Fire Boards under the Fire Bri- gades Act, 1908 ..	6,903	16	6
				Expenses of management—	£	s.	d.
				Travelling-expenses ..	2,072	2	1
				Printing, stationery, and ad- vertising ..	1,397	17	5
				Rent ..	1,960	17	6
				Exchange ..	37	13	11
				Postages, telegrams, cablegrams, and sundry charges ..	2,991	12	2
					8,460	3	1
				Office equipment ..	803	14	4
				Office premises—Depreciation ..	3,320	17	2
					197,112	12	2
				Reinsurance Reserve Fund ..	5,000	0	0
				Bonus Rebate Reserve ..	1,500	0	0
				Office premises—Written off ..	4,000	0	0
				Amount of fire-insurance funds at end of year ..	35,883	6	6
					£243,495	18	8
					£243,495	18	8

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1927.

Liabilities.				Assets.			
	£	£	s. d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government war-loan securities ..	148,146	7	0
Less not raised ..	100,000			Other Government securities ..	88,150	0	0
		Nil.		Local-authority securities ..	87,696	4	4
Reserve Fund ..		489,633	13 5	Fixed deposits and at short call ..	75,000	0	0
Investments Fluctuation Reserve Fund ..		10,000	0 0	Land and buildings ..	216,610	2	10
Reserve for unearned premiums ..		83,044	7 8	Outstanding premiums ..	8,195	1	8
Bonus Rebate Reserve ..		26,500	0 0	Interest accrued but not due ..	5,376	1	5
Reinsurance Reserve Fund ..		25,000	0 0	Rent accrued or due ..	242	19	6
Premium and other deposits ..		1,159	1 5	Sundry debtors ..	1,725	16	1
Outstanding fire losses ..		11,975	0 0	Cash in Bank of New Zealand at Wellington, or in transit to Wellington ..	76,347	11	5
Government taxes ..		11,957	13 3	Imprest Account			
Sundry creditors ..		142	5 6	balances—	£	s.	d.
Other amounts owing by the Office—	£			Head Office ..	61	0	4
Reinsurance premiums due ..	9,827	4	11	Auckland ..	0	4	8
Commission ..	1,743	0	1	Hamilton ..	8	6	3
Rent ..	37	17	5	New Plymouth ..	65	1	10
Printing, stationery, and adver- tising ..	20	12	9	Palmerston North ..	3	13	8
Postages and sundry charges ..	901	19	11	Napier ..	28	9	1
		12,530	15 1	Nelson ..	2	17	10
Fire-insurance funds, as per Revenue Account ..	35,883	6	6	Christchurch ..	22	2	11
				Timaru ..	2	18	5
				Dunedin ..	48	5	4
				Invercargill ..	92	18	3
					335	18	7
					76,683	10	0
					£707,826	2	10
					£707,826	2	10

19th March, 1928.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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