

NATIONAL PROVIDENT FUND.

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1927.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,652,901	18	3	Maternity claims (section 19)	7,080	0	0
Contributions	228,378	16	5	Maternity claims (approved friendly societies)	36,446	0	0
Interest	101,303	19	6	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, 13, and 14)	51,811	9	7
Fines	914	7	11	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£430 2s. 1d.)	2,941	8	6
Government contribution under Act	57,856	15	4	Death: Refund of contributions (sections 15 (5) and 16)	7,951	15	7
Refund of maternity claims by the State	43,526	0	0	Death: Allowances on account of widows and children (section 15)	8,610	2	9
Contributions overpaid on exit	14	8	1	Retirement: Allowances (section 13)	17,691	1	2
Benefits refunded on exit	4,876	0	10	Refund of contributions overpaid on exit	14	8	1
Miscellaneous receipts	0	12	1	Amount of fund at end of year	1,957,226	12	9
	<u>£2,089,772</u>	<u>18</u>	<u>5</u>		<u>£2,089,772</u>	<u>18</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account	1,957,226	12	9	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	1,854,356	12	8
Maternity	2,093	5	10	Uninvested	24,984	5	4
Death (section 16)	114	3	0	Balance with Post Office	7,156	2	2
Death: Allowances (section 15)	386	7	9	Balances in transit	13,411	6	7
Allowances (section 13)	750	8	3	Contributions outstanding or in course of transmission*—			
Allowances (section 17)	179	4	11	(a) Contributions due but not overdue	13,260	18	8
Refunds in suspense	33,290	15	7	(b) Contributions overdue	3,777	0	9
Deposits on incomplete applications to join fund	0	12	0	Government subsidy due under Act*	57,856	15	4
Suspense Account	128	18	3	Refund due in respect of maternity claims*	3,754	0	0
Contributions prepaid	7,058	9	7	Fines due*	472	2	7
Investment Fluctuation Reserve (by transfer from refunds unclaimed)	13,829	5	4	Interest due*	5,705	0	6
	<u>£2,015,058</u>	<u>3</u>	<u>3</u>	Interest accrued but not due*	27,748	5	5
				Writing off Suspense Account	2,575	13	3
					<u>£2,015,058</u>	<u>3</u>	<u>3</u>

* Included in Revenue Account.

R. E. HAYES,
Superintendent.R. M. PORTEOUS,
Accountant.

Wellington, 1st July, 1928.

I hereby certify that the Balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.