

TABLE V.

EXPERIENCE TABLE.

PROBABILITIES PER CENT. PER ANNUM OF DEATH, WITHDRAWAL, AND RETIREMENT USED IN THE CALCULATION OF VALUATION FACTORS FOR THE STANDARD LOCAL-AUTHORITIES SCHEME.

Contributing Members : Males.

Age.	Probabilities of Death, Withdrawal, or Retirement within a Year (expressed as a Percentage of the Number existing in Service at the beginning of the Year).			Age.	Probabilities of Death, Withdrawal, or Retirement within a Year (expressed as a Percentage of the Number existing in Service at the beginning of the Year).		
	Death.	Withdrawal.	Retirement.		Death.	Withdrawal.	Retirement.
	Per Cent.	Per Cent.	Per Cent.		Per Cent.	Per Cent.	Per Cent.
15 ..	0.16	7.00	..	41 ..	0.50	1.35	0.10
16 ..	0.16	6.95	..	42 ..	0.53	1.20	0.10
17 ..	0.16	6.89	..	43 ..	0.56	1.05	0.10
18 ..	0.16	6.81	..	44 ..	0.59	0.90	0.10
19 ..	0.16	6.70	..	45 ..	0.62	0.80	0.10
20 ..	0.16	6.55	..	46 ..	0.65	0.70	0.15
21 ..	0.16	6.35	..	47 ..	0.68	0.60	0.20
22 ..	0.16	6.15	..	48 ..	0.71	0.50	0.25
23 ..	0.16	5.90	..	49 ..	0.74	0.41	0.30
24 ..	0.18	5.65	..	50 ..	0.78	0.33	0.35
25 ..	0.20	5.35	..	51 ..	0.82	0.26	0.40
26 ..	0.21	5.05	..	52 ..	0.86	0.20	0.45
27 ..	0.22	4.70	..	53 ..	0.90	0.15	0.50
28 ..	0.24	4.40	..	54 ..	0.95	0.10	0.60
29 ..	0.26	4.10	..	55 ..	1.00	0.05	0.80
30 ..	0.28	3.80	..	56 ..	1.05	0.02	1.20
31 ..	0.30	3.55	..	57 ..	1.11	0.00	1.90
32 ..	0.32	3.30	..	58 ..	1.17	..	3.00
33 ..	0.34	3.05	..	59 ..	1.29	..	4.50
34 ..	0.36	2.80	..	60 ..	1.41	..	12.00
35 ..	0.38	2.55	..	61 ..	1.53	..	12.00
36 ..	0.40	2.30	..	62 ..	1.68	..	15.00
37 ..	0.42	2.10	..	63 ..	1.85	..	20.00
38 ..	0.44	1.90	0.10	64 ..	2.04	..	30.00
39 ..	0.46	1.70	0.10	65 ..	..	..	100.00
40 ..	0.48	1.50	0.10				

TABLE VI.

SUMMARY OF NATIONAL PROVIDENT FUND VALUATION.

VALUATION BALANCE-SHEET AS AT 31ST DECEMBER, 1922.

Liabilities.

MAIN-FUND AND APPROVED-FRIENDLY-SOCIETIES SECTION.

	£	£
Value of contributors' pensions already granted	1,500	
Value of widows' allowances already granted	8,300	
Value of children's allowances already granted	15,900	
Value of deferred pensions to survivors of existing contributors	1,063,030	
Value of return of contributions (less benefits) on withdrawal in respect of past contributions	86,456	
Value of return of contributions (less benefits) on withdrawal in respect of future contributions	139,488	
Value of return of contributions (less benefits) on death : In the main scheme this is limited to death (i) without children, or (ii) with children, and death taking place within five years from entry—		
(a) In respect of past contributions	16,624	
(b) In respect of future contributions	51,279	
Value of allowance benefits—		
(a) Widows' benefits	68,167	
(b) Children's benefits	145,970	
(c) Incapacity allowances	63,566	
Value of return of balance of contributions where allowances or pensions fall short of the total contributions paid, and of sundry minor benefits	5,100	
		1,665,380