

| LOCAL-AUTHORITIES SECTION.                                                                                                                        |    |    |    |    |    |    | £         | £          |
|---------------------------------------------------------------------------------------------------------------------------------------------------|----|----|----|----|----|----|-----------|------------|
| Value of contributors' pensions already granted                                                                                                   | .. | .. | .. | .. | .. | .. | 69,887    |            |
| Value of widows' pensions already granted                                                                                                         | .. | .. | .. | .. | .. | .. | 8,600     |            |
| Value of children's allowances already granted                                                                                                    | .. | .. | .. | .. | .. | .. | 2,510     |            |
| Value of prospective pensions (based on present salary scale) in respect of past service                                                          | .. | .. | .. | .. | .. | .. | 444,869   |            |
| Value of prospective pensions (based on present salary scale) in respect of future service                                                        | .. | .. | .. | .. | .. | .. | 458,816   |            |
| Value of prospective pensions to widows                                                                                                           | .. | .. | .. | .. | .. | .. | 80,738    |            |
| Value of prospective allowances to children                                                                                                       | .. | .. | .. | .. | .. | .. | 11,917    |            |
| Value of return of contributions on withdrawal (including widow's option in lieu of pension)                                                      | .. | .. | .. | .. | .. | .. | 36,663    |            |
| Value of return of contributions on death prior to retirement (leaving no widow or children)                                                      | .. | .. | .. | .. | .. | .. | 7,232     |            |
| Value of return of balance of contributions where allowances or pensions fall short of the total contributions paid, and of sundry minor benefits | .. | .. | .. | .. | .. | .. | 10,261    |            |
|                                                                                                                                                   |    |    |    |    |    |    | <hr/>     | 1,131,493  |
|                                                                                                                                                   |    |    |    |    |    |    | <hr/>     | £2,796,873 |
|                                                                                                                                                   |    |    |    |    |    |    | <hr/>     |            |
| <i>Assets.</i>                                                                                                                                    |    |    |    |    |    |    |           |            |
| Accumulated funds                                                                                                                                 | .. | .. | .. | .. | .. | .. | 793,144   |            |
| Value of future contributions                                                                                                                     | .. | .. | .. | .. | .. | .. | 1,593,647 |            |
| Value of future State subsidies (assumed to be received a year later than contributions)                                                          | .. | .. | .. | .. | .. | .. | 387,290   |            |
| Balance (deficiency)                                                                                                                              | .. | .. | .. | .. | .. | .. | 22,792    |            |
|                                                                                                                                                   |    |    |    |    |    |    | <hr/>     | £2,796,873 |
|                                                                                                                                                   |    |    |    |    |    |    | <hr/>     |            |

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